woods charitable fund, inc.

A Report for the Year 2000
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Woods Charitable Fund is a private philanthropic foundation created by Frank H. Woods and Nelle Cochrane Woods and their three sons. It was incorporated in Nebraska in 1941 and Frank Woods provided major endowment in 1952 before his death that year. In 1955 the Fund received one-third of the net residuary estate of Nelle C. Woods. Through the years, the family-owned Sahara Enterprises has contributed to foundation assets.

For over fifty years the Fund made grants in Lincoln, Nebraska and Chicago, Illinois. Until the early 1980's, it operated as a family foundation under the leadership of trustees Frank H. Woods, Jr. and Thomas C. Woods, Jr. Frank Woods from Chicago and Tom Woods from Lincoln had many business and personal ties in both cities. Their deaths in 1980 and 1989 respectively, brought changes which included: expanding the board beyond family members to acknowledge both the benefits of new viewpoints and the fewer family members in the two cities available for board membership; bringing on staff; and introducing more targeted grant programs.

At the end of 1993, Woods Charitable Fund underwent a major restructuring that institutionalized in two separate foundations the different grant programs of the Fund in Chicago and Lincoln. Woods Charitable Fund now operates in Lincoln only and a second foundation, Woods Fund of Chicago, was created by transferring part of the original foundation's assets to the new foundation. Both foundations currently operate with local representative boards and are able to respond to the issues, opportunities and creative leadership in their respective communities.

The Fund's reports and Treasury Form 990-PF are on file at the Foundation Center in New York City and Washington, D.C. as well as in the office of the Secretary of State in Lincoln, Nebraska.

FOUNDERS
Frank H. Woods (1868 - 1952)
Nelle C. Woods (1870 - 1950)
Thomas C. Woods (1895 - 1958)
Henry C. Woods (1895 - 1968)
Frank H. Woods, Jr. (1905 - 1980)

OFFICERS
THOMAS D. POTTER
President
Lincoln Insurance Group, Inc., President and Chief Executive Officer

SUSAN UGAI
Vice President
Attorney at Law

MICHAEL J. TAVLIN
Treasurer
Interactive Intelligence, Inc., Senior Vice President and Chief Financial Officer

DIRECTORS
A. EUGENE CRUMP
Attorney at Law

STEPHENV SANDS
R.E. Meyer Company, Executive Vice President

avery l. woodS
Artist, Community Volunteer

MARJORIE WOODS
Community Volunteer

STAFF
PAM BAKER
Secretary, Executive Director

JOAN STOLLE
Operations and Information Manager

THOMAS C. WOODS, IV
Program Officer
letter from the president and executive director

The year 2000 left Woods Charitable Fund without its long-time president, Chip Woods, who died after an illness that began the year before. The featured quotation came to the office in a letter of condolence and we believe it is true of Chip. His good spirit and gentlemanly ways set the tone for Woods Charitable Fund. He encouraged the foundation to intertwine with the community and worked to assure that its leadership would reflect Lincoln’s multicultural diversity.

Chip brought “the sun of peace” to us because he was tolerant, encouraging and hopeful. Thinking of Chip today, as we write this, we remember that if he were here, he would encourage us to take our responsibility to the community seriously, but not too seriously. He would remind us to learn all we could to make the best possible decisions but to be sure to enjoy the process. This annual report is dedicated to Chip and the generosity and good humor he brought us.

SPECIAL GRANTS AWARDED IN MEMORY OF CHIP WOODS

Four special grants totaling $150,000 were awarded and paid in 2000 to honor Chip Woods’ memory. Voices for Children in Nebraska received a $35,000 general operating grant because Chip was instrumental in its start-up and wanted it to continue to advocate for Nebraska children. Since Chip believed strongly in teen pregnancy prevention and was proud to have been named Planned Parenthood’s Educator of the Year in 1998, Planned Parenthood of Lincoln received a $35,000 grant to fund educational programs in 2001.

Woods Charitable Fund made an exception to usual practice by approving a $30,000 grant to the Lincoln Arts Council for regranting to Lincoln arts organizations. Chip had often spoken of giving the Arts Council a discretionary award to regrant without contingencies, wondering what impact a larger “pot” could have. And, finally, since Chip was long associated with both the Nebraska Arts Association and the Sheldon Memorial Art Gallery and Sculpture Garden, the Nebraska Arts Association received a $50,000 grant toward the acquisition of Untitled (Composition with Ritual Scene) by Jackson Pollock for the Sheldon collection (pictured on facing page).
In 2000, Woods Charitable Fund grant payments increased by more than 34% over the previous year to $1,543,205, supporting 68 Lincoln and Nebraska organizations and collaborative partnerships. Included in that group were thirteen new recipients of Woods funding. The Fund also:

- Funded research in partnership with the Cooper Foundation, to explore the impact of refugee resettlement on the community and on those who are resettled;
- Renewed special initiative grants to the Lincoln Arts Council and the Human Services Federation totaling $300,000 to build the organizational capacity of arts and human services organizations using technology;
- Supported strategic and marketing planning efforts for four Lincoln not-for-profit organizations: Bright Lights, Inc., Sunrise Equitherapy Inc., Friends of the University of Nebraska State Museum of Natural History and Nebraska Human Resources Research Foundation; and
- Paid grants supporting youth mentoring and tutorial programs at Heartland Big Brothers Big Sisters, the Hispanic Community Center, the Indian Center, the Malone Community Center, Lincoln Literacy and Lincoln Area Agency on Aging (Foster Grandparent Program).

As we consider the year 2000, we note that several important people deserve recognition. Among them, Tom Potter was elected President and Susan Ugai Vice President of the board of directors mid-year. We were fortunate, this year, to recruit two experienced, talented board members, Gene Crump and former Assistant Treasurer, Mike Tavlin, to the board. Mike was also elected board Treasurer.

We were sorry to say good-bye as Marjorie Woods completed her term of office with Woods’ board of directors at the end of the year. Marjorie’s service began in 1995. She was a long-time Lincoln resident, community volunteer, world traveler, wife and mother who studied to be a teacher. Marge brought extensive community knowledge and a strong appreciation for the arts to this board. She shared her understanding and her questions freely and openly. Her warmth and humor made our meetings more engaging while her clarity and direct approach guided us. We gratefully acknowledge Marge’s generous contribution of time and expertise to Woods Charitable Fund.

We invite you to read more about many of Lincoln’s not-for-profit agencies who work creatively every day to improve the community. More information is available on Woods Charitable Fund’s web site: (www.woodscharitable.org). We also welcome your phone calls.

Thomas D. Potter
President

Pam Baker
Secretary, Executive Director
in memory of

Thomas C. "Chip" Woods, M
1945-2000
Chip Woods was a subtle leader. He could be soft spoken but he had a resonating, infectious laugh. He was aware of others’ feelings and the impact his behavior could have on a decision. He was a natural mediator, a gentle but substantial force for conciliation and agreement. Chip was a gentleman. He was kind and tolerant and he could be trusted. For these qualities and others, it was especially painful for the Fund to lose him in May, 2000 following a bout with cancer that began the year before.

Chip joined Woods Charitable Fund’s board of directors in 1980 and served as its president and treasurer from 1994 until his untimely death. During his 20 years with Woods, the foundation awarded over $39 million in grants to non-profit organizations in Lincoln and Chicago. Chip was deeply committed to the Lincoln community, demonstrated by the leadership he volunteered for many local not-for-profit organizations including the Nebraska Human Resources Research Foundation, Nebraska Arts Council, Lincoln Community Foundation, Nebraska Art Association, Lincoln Employee Assistance Program, Lincoln Council on Alcoholism and Drugs, the University of Nebraska Foundation and Union College. He had recently chaired the campaign to repair and renew the Lincoln Foundation Garden and Lincoln Center Building, a part of the downtown that he appreciated and hoped would remain a part of Lincoln.

Chip was historian to Woods Charitable Fund, Inc. He remembered and could tell stories about the family members who endowed it. He knew the origins of particular grants and could describe the Fund’s involvement in various organizations’ development and growth.

It seemed that everyone in town knew Chip and had stories to tell about his warmth and accessibility. He was able to put people at ease in his presence. He was a “regular” guy who at one time dreamed of selling cars, building boats or teaching art at the high school level but became a corporate executive instead. Chip had recently retired as Chairman of the Board of Aliant Communications and still sat on several corporate boards. But he also traded cars, volunteered in classrooms and sailed. He followed his own course and enjoyed his life.

He and his wife, Donna, were parents to three children, all grown. Following Chip’s death, their oldest son, Tom, told the local newspaper, “He was an excellent father and the three of us kids just idolize and hope to live up to his name.” His family’s success and well being is another tribute to the faith Chip had in others, the joy he shared in their development and his talent for leading by example. Similarly, he left Woods Charitable Fund prepared to do its work and carry on. Thanks to Chip, we can all say, “We did it ourselves.”
PURPOSE
Through grants made to eligible organizations, Woods Charitable Fund seeks to strengthen the community by improving opportunities and life outcomes for all people in Lincoln, Nebraska. Woods supports members of the nonprofit sector who are exploring creative alternatives and promoting more just, effective approaches to meet community needs.

The Fund supports a broad range of activities which include but are not limited to the Special Interests described below. We are interested in reviewing plans for pilot projects and innovative programs as well as sustained growth for organizations whose work coincides with the purposes of the foundation. The foundation funds both direct services and policy programs.

The Fund looks forward to opportunities to review proposals joining partners (academic, community, government, business, public service, religious) to explore ways to integrate perspectives and talents toward common goals. We support projects that involve coalition building, public education and advocacy to effect positive social change and improve opportunities for all citizens.

SPECIAL INTERESTS
Human Services
A significant cornerstone in community life is the family. Its power to mold and develop mentally healthy, secure, loving members determines Woods' interest in supporting projects to strengthen families and provide opportunities for youth to achieve their full potential. This is a broad category and may include either direct service or policy programs focused on child care, single parenthood, the elderly, family planning, shelter, troubled families as well as others.

The Fund will give special consideration to programs and initiatives designed to prevent youth and family violence.

Education
Our educational systems face the challenge of preparing individuals for a rapidly changing society. Today, more than ever before, education touches the lives of people of all ages - students at all levels, newcomers learning a second language and culture, adults retraining to handle new job responsibilities. The Fund looks forward to opportunities to review proposals from existing educational institutions and from creative new programs to meet the challenge.
Civic and Community
To sustain or increase its vitality, a community must consistently nurture its development, particularly as that development impacts lower income citizens. The Fund supports projects that empower less advantaged Lincoln residents to participate in the economic system and that foster community participation and responsibility thus joining people to solve problems and improve opportunities for all. Woods recognizes the growing need in Lincoln for affordable housing and supports programs that expand its availability. Advocacy groups, neighborhood, citizen and community organizations are avenues to promote citizen involvement and strengthen neighborhoods.

The need for individuals to achieve self-sufficiency has been identified as a primary community concern. The Fund encourages submission of proposals that suggest creative approaches to helping people escape poverty and become work ready.

Arts and Culture
Visual art, literature, dance, theater and music are cornerstones of a community’s aesthetic and ethical being. They can bind people through shared experience and understanding. They stimulate thought, communication and creativity. Woods supports programs in the arts and humanities that will enhance or develop the common aesthetic spirit through education, creation or performance.

Programs that connect the arts and humanities with nontraditional participants are of special interest to the Fund.

Please read “To Apply for a Grant” before contacting the Fund.

SUMMARY OF GRANTS PAID BY AREAS OF INTEREST

YEAR ENDED DECEMBER 31, 2000
HUMAN SERVICES ........ $809,375
ARTS AND
    CULTURE ............... 416,130
EDUCATION ............... 173,700
CIVIC AND COMMUNITY .... 116,000
OTHER .................... 28,000
TOTAL GRANTS PAID ........ $1,543,205
FUNDING LIMITATIONS AND RESTRICTIONS

While grants are made primarily in Lincoln, Nebraska, the Fund will consider grant applications from other locations in the context of their impact on Lincoln. While the Fund makes grants in diverse fields, the following areas are not eligible for grant review:

- Capital projects in health care institutions
- Environmental programs
- Funding of endowments
- Fundraising benefits or program advertising
- Individual needs
- Medical and scientific research
- Programs for individual schools
- Recreation programs
- Religious programs
- Residential care and medical clinics
- Scholarships, Fellowships

College and university proposals are reviewed only if they directly involve faculty and/or students in applied projects of benefit and concern to the community.

Applicants generally should be organizations described in Section 501(c)(3) of the Internal Revenue Code and have a written ruling from the IRS that they also qualify under Section 509(a)(1), (2) or (3) of the Code (publicly supported organizations and their affiliates). Occasionally the Fund considers proposals from 501(c)(3) organizations that are private, operating foundations. In exceptional cases, the Fund will consider fiscal agent and expenditure responsibility grants.

Woods does not accept applications from organizations that have had proposals approved or declined in the preceding 12 months. This policy does not apply when organizations are involved in collaborative proposals.

WHAT YOU SHOULD KNOW BEFORE APPLYING

- Contact the Fund by telephone or by mail, facsimile or e-mail with a letter of intent, including budget information. Then Woods can help you decide whether it is worth your time and expense to proceed with a full proposal.

- Many excellent proposals cannot be funded because there are absolute limits to the number of proposals the Fund can study thoroughly and support.

- If your organization receives a grant, you will be asked to sign a grant agreement form requiring written reports (usually at six-month intervals) on use of the grant in relation to the original proposal objectives and program results. A selected number of grantees may be asked to participate in a post-grant evaluation to study program accomplishments in more depth.
TO APPLY FOR A GRANT

FIRST, please read the Fund's guidelines, procedures and timetable.

SECOND, contact the Fund by telephone or by sending a 2-page letter of intent, including a budget, by mail, facsimile or e-mail to determine if it is worth your time and expense to proceed with a full proposal.

THIRD, if the Fund requests a full proposal, please complete a Lincoln/Lancaster County Grantmakers Common Application Form, available from the Woods Charitable Fund office or as a Rich Text Format document at www.woodscharitable.org. Together with the requested attachments, submit a single paper copy according to the timetable below. Proposals not clearly within the Fund's priority areas but not clearly ineligible are screened for funding consideration by the Fund's board members.

The staff at Woods Charitable Fund, Inc. is pleased to consult with applicants at any time during the process to help strengthen their proposals.

Applicants should direct inquiries to:
Pam Baker or Tom Woods
Woods Charitable Fund, Inc.
P.O. Box 81309 • Lincoln, NE 68501
(402) 436-5971
FAX: (402) 436-4128
www.woodscharitable.org
pbaker@woodscharitable.org or
twoods@woodscharitable.org

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In cases of extreme emergency, Woods will consider proposals of $10,000 or less outside the set timetable.
HUMAN SERVICES

ANTI-DEFAMATION LEAGUE ................................................. $7,000
For the pilot program WORLD OF DIFFERENCE “Fair for All,” in collaboration
with the YWCA of Lincoln, training staff of twelve Lincoln childcare/child activity
sites with early intervention skills to prevent bias and prejudice in children

CAMP FIRE BOYS AND GIRLS COUNCIL OF THE MIDLANDS, INC. ...... $8,000
To pilot “Get Real About Violence,” a violence prevention program for students
grades 4-6, in four Lincoln schools

CAPITAL SPORTS FOUNDATION, INC. .................................... $5,000
To support development of a new Youth Empowered by Sports, 14-agency
collaborative basketball mentoring program for at-risk youth and for technical
assistance for strategic and organizational planning.

CHILD GUIDANCE CENTER .................................................. $3,000
In collaboration with the Center for Children, Families and the Law, to fund an
outcome evaluation of the Extended Day Treatment Program, an after-school
program for children with emotional and behavioral disorders
Partial support to develop and implement a comprehensive partnership network
integrating the outpatient behavioral/mental health and family support services of four
partner agencies in Lincoln: Family Service Association, Child Guidance Center,
Lincoln Medical Education Foundation and Lutheran Family Services .............. $50,000

COMMUNITY MENTAL HEALTH CENTER
(FA. LINCOLN LANCASTER MENTAL HEALTH FOUNDATION) ....... $7,750
Start-up funding of an “Open Studio” and “Workshop” to provide a safe and
respectful environment for consumers of mental health and substance abuse services
to express their creativity in collaboration with CenterPointe, Inc.

DAY WATCH, INC. ............................................................ $10,000
Renewal support for operating expense at this day shelter for homeless people

FAMILY SERVICE ASSOCIATION OF LINCOLN ......................... $30,000
General operating support for the Carol Yoakum Child Development Center
offering quality child care for families in the Arnold Heights neighborhood

FRIENDSHIP HOME OF LINCOLN ....................................... $50,000
Final payment of a $100,000 grant to help purchase and renovate a new shelter
facility for women and children experiencing domestic violence
For general operating support of this shelter for women and children who experience
domestic violence or sexual assault* ..................................... $12,000

HEARTLAND BIG BROTHERS-BIG SISTERS ............................... $20,000
Partial funding for new staff positions to increase the number of child/adult
mentoring relationships
Renewal support toward staff to help meet the increased need for mentors due to
program growth ............................................................... $15,000

*Grants designated by retiring board members
HISPANIC COMMUNITY CENTER. .................................................. $55,000
Second payment of a four-year $150,000 grant to provide matching support for AmeriCorps members at seven community centers to implement the Changing Trends and America Reads Programs and increase school success for minority children

INDIAN CENTER, INC. .............................................................. $20,000
Continuing support for Youth Development and Cultural Education Programs targeting American Indian youth ages 8-17
For the Commodities Supplemental Food Program distributing food to 1,300 low-income children and elderly residents of Lincoln and Lancaster County .......... $20,000

LINCOLN ACTION PROGRAM, INC. ......................................... $20,000
Matching funds for Ameri Corps members providing family support and literacy services to low-income children and families through the Head Start program

LINCOLN AREA AGENCY ON AGING. ........................................... $7,500
Second payment of a three-year $20,000 grant for staff for the Foster Grandparent Program providing opportunities for income eligible individuals, 60 years of age and over, to work with children in Lincoln schools

THE LINCOLN COMMUNITY FOUNDATION, INC. ....................... $13,000
Toward the Thomas C. Woods, Jr Designated Fund providing support for the annual award for Human Resource Technicians at the Lincoln Regional Center in recognition of the exceptional care technicians provide to the mentally ill*

LINCOLN COUNCIL ON ALCOHOLISM AND DRUGS, INC. ........ $19,500
For the Bright Futures Project to develop and implement a youth-led drug and alcohol prevention project for Lincoln/Lancaster County

LINCOLN LANCASTER COUNTY HUMAN SERVICES FEDERATION, INC. . . . . . . $475
For technical assistance to evaluate and recommend technological approaches to build the organizational capacity of Lincoln human services organizations

LINCOLN LANCASTER TEENAGE PREGNANCY PREVENTION COALITION. .......... $5,000
To initiate a media campaign, in Lincoln movie theaters, aimed at preventing teenage pregnancy

LINCOLN MEDICAL EDUCATION FOUNDATION, INC. ............... $80,000
Final payment of a $200,000 grant for the construction and development of the Center for Family Care project which helps low-income families become self-sufficient while developing positive and healthy lifestyles

MALONE COMMUNITY CENTER ................................................. $20,000
General operating support for continuance of the Center's academic and life skill building program intended to keep at-risk African American youth in school

MATT TALBOT KITCHEN ......................................................... $28,500
First payment of a three-year $64,000 grant to implement life skills training classes for homeless individuals and families to help them achieve greater self-sufficiency

*Grants designated by retiring board members
PEOPLE'S CITY MISSION ............................................. $100,000
For building expansion at this shelter for homeless people

PLANNED PARENTHOOD OF LINCOLN, NEBRASKA, INC. .......... $35,000
In support of educational programs at Planned Parenthood in 2000-2001, awarded
in memory of Thomas C. (Chip) Woods, III

ST. MONICA'S HOME .............................................. $6,000
Second payment of an $11,000 grant for technical assistance to prepare St.
Monica's to qualify for national accreditation from the Commission for
Accreditation of Rehabilitative Facilities (CARF)
For staff training for St. Monica's and Friendship Home to prepare to implement a
model program for treating women with co-occurring substance abuse and
domestic violence issues ........................................... $15,000

SUNRISE EQUITHERAPY, INC. .................................. $3,000
Technical assistance for strategic planning for this organization providing
therapeutic horseback riding programs for individuals with physical and/or mental
disabilities

UNITED METHODIST MINISTRIES .................................. $7,500
A challenge grant in support of the 2001 Summer Art Camp for youth grades 5-9
which will use art experiences to develop children's understanding of
multiculturalism, social sensitivity and appreciation of art

UNIVERSITY OF NEBRASKA-LINCOLN, DEPARTMENT OF
COMMUNITY & REGIONAL PLANNING ......................... $5,000
For the research project “Refugee Community Service Provision in
Lincoln/Lancaster County” evaluating the availability of services, programs and
resources for refugees in Lincoln

UNIVERSITY OF NEBRASKA-LINCOLN, DEPARTMENT OF
FAMILY & CONSUMER SCIENCE ................................. $31,000
To evaluate a model program promoting healthy youth development through
individual mentoring relationships between Latino adolescents and college students

UNIVERSITY OF NEBRASKA-LINCOLN, HEALTH CENTER .... $10,000
For the NU Directions Campus/Community Coalition to develop a comprehensive
legislative package designed to remedy problems associated with student high-risk
drinking at NU

VOICES FOR CHILDREN IN NEBRASKA ..................... $30,000
General operating support during 2000-2001 for this statewide organization that
advocates for the well-being of children in Nebraska
General operating support during 2000-2001, awarded in memory of
Thomas C. (Chip) Woods, III ........................................ $35,000
WILLARD COMMUNITY CENTER CORPORATION .......................................................... $5,150
Toward first year funding for a Summer Day Camp providing social, recreational and educational opportunities for middle school-aged youth

YMCA OF LINCOLN .............................................................................................. $20,000
Second payment of a three-year $60,000 grant toward start-up of the Elliott Neighborhood Wraparound Center, a multi-service community revitalization project

TOTAL HUMAN SERVICES ................................................................................ $809,375

ARTS AND CULTURE

THE 7TH STREET LOFT CONSORTIUM PROJECT (E.A. ARTSPIRIT) .................. $10,000
Renewal support for a part-time facility management and marketing coordinator position for this community-wide center for performing arts

FRIENDS OF THE UNIVERSITY OF NEBRASKA STATE MUSEUM OF NATURAL HISTORY .......................................................................................... $5,000
To conduct a strategic planning process in concert with the University of Nebraska State Museum's current long-range planning process and to identify new Museum/community links

LINCOLN ARTS COUNCIL .................................................................................. $104,030
For the purchase of computer hardware, software and interconnections and for technical support to evaluate and recommend technological approaches to build the organizational capacity of Lincoln arts organizations
Support for local arts programs and organizations in 2001, through the Council's grant program, awarded in memory of Thomas C. (Chip) Woods, III ................................................................. $30,000

LINCOLN COMMUNITY PLAYHOUSE, INC. ......................................................... $40,000
First payment of a three-year $75,000 grant to establish a Fund Development Office for the Playhouse to support its mission of creating and promoting quality theatrical experiences for the Lincoln area

LINCOLN ORCHESTRA ASSOCIATION ................................................................ $15,000
Renewal funding for the “Performance Partnership” with Lincoln Public Schools providing opportunities for high school instrumental music students to practice and perform with Lincoln Symphony Orchestra musicians

MEADOWLARK MUSIC FESTIVAL .................................................................... $20,000
Toward start-up costs of a new annual summer chamber music festival in Lincoln

NEBRASKA ART ASSOCIATION .................................................................... $50,000
Toward the purchase of the painting Untitled (Composition with Ritual Scene) by Jackson Pollock for the Sheldon Memorial Art Gallery and Sculpture Garden, in memory of Thomas C. (Chip) Woods, III

NEBRASKA BRASS .......................................................................................... $4,000
Renewal support for staff providing administrative and fund development services for five collaborating Lincoln non-profit performing arts organizations sharing office space and staff resources
THE NEBRASKA CULTURAL ENDOWMENT .............................................. $30,000
First payment of a three-year $75,000 grant for the general operation of this new
organization whose mission is to secure stability and growth for the arts and
humanities in Nebraska

NEBRASKA HUMANITIES COUNCIL ................................................. $15,000
Third payment of a three-year $45,000 grant to enable the Council to stabilize
funding for Humanities Council programs

OMAHA COMMUNITY PLAYHOUSE ................................................. $4,000
For Nebraska Theater Caravan's performance of "A Thousand Cranes," a diversity-
based educational theater experience, in two Lincoln elementary schools

OPERA OMAHA, INC. ................................................................. $2,800
Toward delivery of one week of the outreach/education program "Shakespeare:
Notes and Quotes" to high school students in Lincoln schools

PUBLIC RADIO NEBRASKA FOUNDATION ............................... $40,000
To help purchase and install a more powerful transmitter and a directional antenna
that will strengthen the signal and expand the broadcast area for Lincoln's fine arts
radio station, KUCV-FM

UNIVERSITY OF NEBRASKA–LINCOLN,
CENTER FOR GREAT PLAINS STUDIES ......................................... $13,500
To move the Great Plains art and western history literature collections to the Center
for Great Plains Studies' new location in downtown Lincoln

UNIVERSITY OF NEBRASKA–LINCOLN,
COLLEGE OF FINE & PERFORMING ARTS ..................................... $4,000
Third payment of a three-year $10,000 grant for the Artists Diversity Residency
Program bringing artists from diverse cultures to Lincoln for extended stays to work
with community members, including school children and University of Nebraska
students

UNIVERSITY PLACE ART CENTER .................................................. $28,800
First payment of a three-year $57,000 grant toward a Marketing Director position
for the Art Center which fosters community cultural development and art
appreciation

TOTAL ARTS AND CULTURE ......................................................... $416,130
EDUCATION

BRIGHT LIGHTS, INC. ......................................................... $10,200
For strategic planning and operational support for this organization providing
summer hands-on learning experiences for K-9th grade youth

FIRST-PLYMOUTH PRESCHOOL AND DISCOVERY DAYS ............. $24,000
First payment of a three-year $59,000 grant to support the curriculum development
stage of an early childhood research project exploring visual-spatial learning

HOMESTEAD GIRL SCOUT COUNCIL, INC. .............................. $7,500
Second year support to replicate a model program from the National Science Partnership
entitled “Girls at the Center” in collaboration with the Lincoln Children’s Museum

LINCOLN CHILDREN’S MUSEUM ........................................ $50,000
Second payment of a $100,000 grant for the acquisition and renovation of the
Museum’s new building

LINCOLN LITERACY COUNCIL ........................................... $20,000
For on-site literacy tutoring labs to support volunteer tutoring at two Lincoln
elementary schools and increase Basic/ESL literacy capacity and family/school
involvement

M.A.D. DADS OF LINCOLN, INC. ....................................... $10,000
A challenge grant and technical assistance in support of the M.A.D. Dads Learning
Center for youth, ages 14-18, to help them continue their educations

NEBRASKA HUMAN RESOURCES RESEARCH FOUNDATION, INC. ........ $19,000
To design research methodology, create a marketing plan and produce educational
materials to strengthen its financial base

UNION COLLEGE .............................................................. $9,000
Third payment of a three-year $36,000 grant to purchase technological resources
for the Teaching Learning Center and offer community education on the use and
impact of assistive technology for the learning disabled

UNIVERSITY OF NEBRASKA-LINCOLN, COLLEGE OF
FINE & PERFORMING ARTS ............................................... $14,000
Second payment of a two-year $28,000 grant for the extended planning phase of an
early childhood research project to develop a visual-spatial learning program

UNIVERSITY OF NEBRASKA-LINCOLN, DEPARTMENT OF
FAMILY & CONSUMER SCIENCE ......................................... $10,000
To develop, facilitate and evaluate the impact of cultural identity component
activities added to youth programs at the Lincoln Indian Center

TOTAL EDUCATION ....................................................... $173,700
CIVIC AND COMMUNITY

AMERICAN RED CROSS, LANCASTER COUNTY CHAPTER ......................... $9,500
Renewal support for rental equipment and labor to move low income families' and individuals' households, reducing the economic burden of moving and helping them maintain safe living environments.

CENTERPOINTE, INC. ................................................................. $30,000
To provide one-year bridge funding for the GlidePath program to operate five transitional housing projects for homeless individuals who are also dually diagnosed with substance abuse and mental health problems.

CHRISTMAS IN APRIL • LINCOLN, INC. ....................................... $12,500
First payment of a two-year $25,000 grant to fund a part-time construction manager position and provide support for home repairs for low-income elderly citizens.

HABITAT FOR HUMANITY INTERNATIONAL, INC. ..................... $24,000
First payment of a three-year $42,000 grant to support a full-time construction manager position to increase the organization’s building capacity and create more affordable housing in Lincoln and Lancaster County.

LEADERSHIP LINCOLN, INC. ...................................................... $30,000
Second payment of a three-year $91,500 grant for the development of a Youth in Action Center, a model program to strengthen the leadership talents of local youth and involve them in community service.

NEIGHBORHOODS, INC. ............................................................. $10,000
Renewal support for the Heart of Lincoln Project to increase home ownership in Lincoln's older neighborhoods.

TOTAL CIVIC AND COMMUNITY .............................................. $116,000

OTHER

FOOD BANK OF LINCOLN, INC. .................................................. $10,000
To replace the freezer/cooler unit at this agency providing emergency food for low income people in Southeast Nebraska.

LINCOLN LANCASTER MEDIATION CENTER ................................ $6,000
To provide technical assistance to tax-exempt organizations in Lincoln seeking to establish or improve collaborative efforts.

NEBRASKA APPLESEED CENTER FOR LAW IN THE PUBLIC INTEREST, INC. ................................. $12,000
To plan and begin to implement the framework for the “Images of Injustice: A Grassroots Photographic Look at Justice Issues in Nebraska” project and toward an audit of the Center’s financial statements.

TOTAL OTHER ................................................................. $28,000

GRAND TOTAL ................................................................. $1,543,205
INDEPENDENT AUDITORS' REPORT

TO THE BOARD OF DIRECTORS
WOODS CHARITABLE FUND, INC.

We have audited the accompanying statements of assets, liabilities and net assets arising from cash transactions of Woods Charitable Fund, Inc. (the Fund) as of December 31, 2000 and 1999, and the related statements of income collected, deductions and expenses paid and of changes in unrestricted net assets arising from cash transactions for the years then ended. These financial statements are the responsibility of the Fund's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

As discussed in Note A to the financial statements, these financial statements were prepared on the basis of cash receipts and disbursements, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

In our opinion, such financial statements present fairly, in all material respects, the assets, liabilities and net assets arising from cash transactions of Woods Charitable Fund, Inc. at December 31, 2000 and 1999, and its income collected, deductions and expenses paid and changes in unrestricted net assets for the years then ended, on the basis of accounting described in Note A.

Our audits were conducted for the purpose of forming an opinion on the basic cash basis financial statements taken as a whole. The supplementary information included in Schedules 1 and 2 is presented for purposes of additional analysis and is not a required part of the basic financial statements. This additional information is the responsibility of the Fund's management. Such information has been subjected to the auditing procedures applied in our audits of the basic financial statements and, in our opinion, is fairly stated in all material respects when considered in relation to the basic financial statements taken as a whole, on the basis of accounting described in Note A.

Deloitte & Touche LLP

Lincoln, Nebraska
February 26, 2001
## STATEMENTS OF ASSETS, LIABILITIES AND NET ASSETS ARISING FROM CASH TRANSACTIONS
### DECEMBER 31, 2000 AND 1999

### ASSETS

<table>
<thead>
<tr>
<th></th>
<th>2000</th>
<th>1999</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash (including checking, savings and money market accounts)</td>
<td>$3,246,278</td>
<td>$1,201,587</td>
</tr>
<tr>
<td>Investment securities, at cost:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Common and preferred stocks (fair value 2000 - $34,031,566 and 1999 - $30,313,468)</td>
<td>21,709,170</td>
<td>18,565,775</td>
</tr>
<tr>
<td>Mutual fund (fair value 2000 - $770,199 and 1999 - $2,328,604)</td>
<td>824,369</td>
<td>2,421,510</td>
</tr>
<tr>
<td>Partnerships and other investments</td>
<td>475,425</td>
<td>100,000</td>
</tr>
<tr>
<td>Program related investments</td>
<td>85,000</td>
<td>95,000</td>
</tr>
<tr>
<td><strong>Total assets</strong></td>
<td><strong>$26,340,242</strong></td>
<td><strong>$22,383,872</strong></td>
</tr>
</tbody>
</table>

### LIABILITIES AND NET ASSETS

<table>
<thead>
<tr>
<th></th>
<th>2000</th>
<th>1999</th>
</tr>
</thead>
<tbody>
<tr>
<td>Unrestricted net assets</td>
<td>$26,340,242</td>
<td>$22,383,872</td>
</tr>
<tr>
<td><strong>Total liabilities and net assets</strong></td>
<td><strong>$26,340,242</strong></td>
<td><strong>$22,383,872</strong></td>
</tr>
</tbody>
</table>

See accompanying notes to cash basis financial statements.

## STATEMENTS OF INCOME COLLECTED, DEDUCTIONS AND EXPENSES PAID
### YEARS ENDED DECEMBER 31, 2000 AND 1999

<table>
<thead>
<tr>
<th></th>
<th>2000</th>
<th>1999</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Investment income:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Net realized gains on sale of investments</td>
<td>$5,270,235</td>
<td>$2,327,165</td>
</tr>
<tr>
<td><strong>Interest:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Money market accounts</td>
<td>88,275</td>
<td>111,566</td>
</tr>
<tr>
<td>Checking accounts, interest bearing</td>
<td>9,427</td>
<td>6,994</td>
</tr>
<tr>
<td><strong>Total interest income</strong></td>
<td><strong>97,702</strong></td>
<td><strong>118,560</strong></td>
</tr>
<tr>
<td><strong>Dividends:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Common and preferred stocks</td>
<td>477,460</td>
<td>351,261</td>
</tr>
<tr>
<td>Mutual fund</td>
<td>124,584</td>
<td>101,722</td>
</tr>
<tr>
<td><strong>Total investment income</strong></td>
<td><strong>5,969,981</strong></td>
<td><strong>2,898,708</strong></td>
</tr>
<tr>
<td><strong>Miscellaneous income</strong></td>
<td>17,023</td>
<td>19,750</td>
</tr>
<tr>
<td><strong>Total income collected</strong></td>
<td><strong>$5,987,004</strong></td>
<td><strong>$2,918,458</strong></td>
</tr>
</tbody>
</table>
Deductions:
Grants paid ................................................. 1,543,205  1,143,900

Expenses paid:
Investment advisory fee .................................. 134,627  134,151
Salary and related expenses ......................... 181,763  130,641
Conferences and meetings ............................. 10,591  5,641
Legal, audit and financial services ................. 10,373  12,176
Office expenses ............................................. 7,659  9,102
Memberships and dues ....................................... 5,920  4,775
Consultants .................................................. 5,209  4,320
Annual report expenses ................................. 6,254  5,212
Other expenses .............................................. 19,729  1,928
Taxes:
Excise tax payments ........................................ 90,126  26,200
Foreign tax withheld at source ..................... 15,178  7,439
Total expenses paid ...................................... 487,429  341,585
Total deductions and expenses paid .............. 2,030,634  1,485,485

EXCESS OF INCOME COLLECTED OVER
DEDUCTIONS AND EXPENSES PAID .............. $3,956,370  $1,432,973

STATEMENTS OF CHANGES IN UNRESTRICTED
NET ASSETS ARISING FROM CASH TRANSACTIONS
YEARS ENDED DECEMBER 31, 2000 AND 1999

Unrestricted net assets, January 1 .................. $22,383,872  $20,950,899
Excess of income collected over
deductions and expenses paid .................. 3,956,370  1,432,973
Unrestricted net assets, December 31 ............ $26,340,242  $22,383,872

See accompanying notes to cash basis financial statements.
notes to cash basis financial statements

YEARS ENDED DECEMBER 31, 2000 AND 1999

A. BASIS OF PRESENTATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Woods Charitable Fund, Inc. (the Fund) are prepared on the basis of cash transactions. Accordingly, income is recognized when received and expenses and grants are recognized when paid. Under accounting principles generally accepted in the United States of America, income would be recognized when earned and all expenses would be recognized when incurred.

Certain items on the prior year financial statements have been reclassified to conform to current year presentation.

Investments are carried at cost. The Fund uses the first-in, first-out method for determining cost of securities sold.

B. HISTORICAL INFORMATION

Woods Charitable Fund, Inc. was incorporated in the State of Nebraska on November 7, 1941, as a charitable corporation not for pecuniary gain. On September 15, 1961, the Articles of Incorporation were amended to qualify the Fund under the Nebraska Nonprofit Corporation Act of 1959.

Historically, Woods Charitable Fund, Inc. has operated in Chicago, Illinois and Lincoln, Nebraska, cities of differing sizes and needs. To enhance the efficiency and responsiveness of the charitable programs in each city, a Plan of Reorganization was entered into on October 15, 1993, whereby the administration of the grant-making programs was divided into two separate organizations, each with its own governing board and its own endowment. Woods Charitable Fund, Inc. continues as the Lincoln, Nebraska organization while a new corporation, Woods Fund of Chicago, is operating in Chicago, Illinois.

C. ESTIMATED FAIR VALUE OF THE FUND’S ASSETS

Estimated fair values at December 31, 2000 and 1999 were determined from closing prices of national securities exchanges or latest bid quotation.

At December 31, 2000, the Fund held investments in an equity security and a limited partnership interest with costs of $100,000 and $375,425, respectively, for which fair values were not ascertainable.

D. FEDERAL EXCISE TAX

The Internal Revenue Service has classified the Fund as a private foundation as defined in Section 509(a) of the Internal Revenue Code. The estimated 2000 federal excise tax liability is $58,300, against which estimated excise tax payments of $61,000 have been made.

During fiscal year 2000, $29,126 of federal excise tax payments were made which related to fiscal year 1999.

E. COMMITMENTS

The Fund is committed to pay grants aggregating $885,200 at December 31, 2000. In addition, the Fund has supplied a stand-by letter of credit of $28,500. The Fund is committed to invest an additional $636,140 in a limited partnership interest. Certain of these commitments are contingent upon the fulfillment of specified conditions.
Woods Charitable Fund, Inc. began featuring the work of a local artist on its 1995 annual report cover. Believing that there are many ways to support the arts, we use the Fund’s annual report cover to draw attention to visual arts and highlight the work of community artists.

about the selection

To commemorate the life of Thomas C. “Chip” Woods, III, the Fund selected the two collages by Martha Horvay to adorn the cover of this year’s annual report. The pieces were selected from Chip’s personal collection of artwork and represent his passion for all types of vehicles. Chip’s cars, trucks and motorcycles were more than a means of transportation for him; they accentuated his personality.

about the artist

In the mid-1970s Martha Horvay created a series of collages focused on vehicles, which she appreciated for the volume and surface they projected. She was tantalized by old vehicles and came to see them as masks or shells for the human beings who drove them. In 1992 the pieces were included in a retrospective showing of Martha’s work, which Chip attended. He was captivated by Martha’s representation and later purchased these two.

Martha Horvay grew up in Louisville, Kentucky and as a teenager was primarily involved in music. After a long search for a career direction, she completed a bachelor’s degree from the University of Michigan in industrial design. Realizing that her interest in machines was to represent them in her artwork not design them for a living, she decided to broaden her studies and received an M.A. in printmaking from the University of Louisville. When a teaching position presented itself at the area community college, Martha left her job as an industrial arts teacher at an inner-city school to teach design. As Martha’s personal artwork developed, she realized that she needed to continue her own education so she enrolled at Temple University and received an M.F.A. in painting from the Tyler School of Art. Martha’s enjoyment of teaching led her to the University of Nebraska in 1983, where she taught studio art. Martha retired from full-time teaching last year to devote her time to her family and her artistic pursuits.

Martha Horvay has incorporated many disciplines she acquired during her extensive schooling, such as drafting and perspective, into her artwork. The human form is conspicuously absent in Martha’s artwork. Instead, she depicts the buildings people inhabited and implements they used as her subjects. Through the use color and texture, Martha’s geometric forms become organic and ambiguous, revealing nature’s partial reclamation of the products of human endeavor.
woods charitable fund, inc.

P.O. Box 81309
Lincoln, Nebraska 68501
(402) 436-5971