WOODS
CHARITABLE
FUND, INC.

A REPORT
FOR THE YEAR
1994
The seeds of 1994 have been planted and Woods Charitable Fund, together with the community, awaits the harvest. We realize, after fifty-three years as a grant making organization, that the growing season is usually long and the fruits of Fund dollars and community Fund efforts often reveal themselves years and years after planting is completed. While we wait, we pause and reflect with some satisfaction on the work that has been accomplished and the projects begun this year.

Woods’ essential work is grant making. In 1994, directors awarded grants of $698,375, a 14% increase over 1993, and paid grants totaling $629,275 in Lincoln. In addition, grant commitments totaling $504,500 made to Chicago organizations before the Fund reorganization, were paid. In all, Woods Charitable Fund paid $1,133,775 in grants in 1994.

In Lincoln, support for programs affecting children, youth and families, a Woods Charitable Fund primary special interest area, dropped slightly from previous years but still amounted to 37% of the grants paid during the year. Funding for educational programs, another special interest, rose to 15% while community development and housing grants climbed to 10% of the foundation’s total support.

Programs Addressing Youth and Family Violence

The areas of youth and family violence have been identified as primary community concerns and the Fund will give special consideration to programs that address those issues - from the 1993 Fund annual report.

After announcing the Fund’s specific interest in supporting programs that address the issues of youth and family violence to the community through its annual report and guidelines, directors approved grants totaling $183,500 (30% of the grants awarded) to programs that directly or indirectly support that purpose. Woods funded parent training, child advocacy, youth employment and family support programs that impact issues of violence in our community. The Fund also supported a community planning process to investigate possible improvements to Lincoln’s criminal justice system to assure that victims of family violence are supported and perpetrators are encouraged to seek necessary help to change their behavior. Recommendations from that community process will be presented in 1995.

Multicultural Emphasis

Mindful of the Fund’s abiding interest in expanding multicultural awareness and participation in Lincoln, Woods Charitable Fund continued to encourage applicant organizations to consider the composition of their boards, staffs and client bases and to be specific about how they are building multicultural synergy at all levels of their organizations. Four of seven arts and humanities grants were paid to projects dedicated to increased multicultural awareness. Half of the education grant awards will have direct multicultural impact and eight of seventeen 1994 children, youth and families grant awards were dedicated to multicultural activities or served primarily ethnic or multicultural groups.

Advocacy and Public Policy Programs

Four not-for-profit organizations and Lancaster County received Woods support in 1994 to advance advocacy and public policy programs. Grants to Voices for Children and the Consortium for Children and Youth have expanded advocacy activities on behalf of children and families in Lincoln and Nebraska. Joining those two groups was FAIR (Families Achieving Independence and Respect), which is also supported by the Nebraska Center for Legal Services/Legal Aid of Omaha and educates policy makers on the problems faced by those receiving public assistance as the policy makers consider welfare reform legislation. The Nebraska Community Reinvestment Coalition (NCRC) has begun to work with Nebraska Lenders to help them support their communities by increasing their investment in low and moderate income areas of the state. And Lancaster County is coordinating a grant to study and offer a plan of change to local law enforcement and justice systems to help stem the tide of family violence in Lincoln and Lancaster County.

Woods continues to make grants in Lincoln that positively impact its citizens and, in time, we will realize the full harvest that follows such community/foundation efforts. We are challenged, in 1995, to use the set of possibilities before us as a new, revitalized organization to build on the Fund’s substantial history.

Thomas C. Woods, III
President

Pam Baker
Executive Director
BOARD OF DIRECTORS

Thomas C. Woods, III
President
Chairman of the Board,
Lincoln Telecommunications
Company

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Retired Professor, Department
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Planning, University of
Nebraska - Lincoln

Marilyn Johnson-Farr
Assistant Professor of Education,
Doane College
Formerly Teacher and Team
Leader, Lincoln Public Schools

Joel Gajardo, Ph.D.
Executive Director,
Hispanic Community Center
Formerly Consultant on
Latin American Issues,
United Methodist Church's
Board of Global Ministries

Sydney Beane
Western Regional Director,
Center for Community Change
Formerly Executive Director,
Indian Center, Inc.

Transitions

After serving five years as a director of Woods Charitable Fund, Syd Beane retired from the board. Syd was a committed participant who brought wide experience in community development, community organizing, social welfare and education to this board. He faithfully reminded those of us who worked with him that we are connected to the greater community and that what we attend to and believe impacts what we are able to accomplish in Lincoln. In 1993, Syd and other board members took on the major task of considering how Woods Charitable Fund should be structured to best serve both Lincoln and Chicago. The renewed organization that emerged in 1994 is one of the results of their deliberations.
PURPOSE

Through grants made to eligible organizations, Woods Charitable Fund seeks to strengthen the community by improving opportunities and life outcomes for all people in Lincoln, Nebraska. Woods supports members of the nonprofit sector who are exploring creative alternatives and promoting more just, effective approaches to meet community needs.

The Fund supports a broad range of activities which include but are not limited to the Special Interests described below. We are interested in reviewing plans for pilot projects and innovative programs as well as sustained growth for organizations whose work coincides with the purposes of the foundation. The foundation funds both direct services and policy programs.

The Fund looks forward to opportunities to review proposals joining partners (academic, community, government, business, public service, religious) to explore ways to integrate perspectives and talents toward common goals. We support projects that involve coalition building, public education and advocacy to effect positive social change and improve opportunities for all citizens.

SPECIAL INTERESTS

Children, Youth and Families
A significant cornerstone in community life is the family. Its power to mold and develop mentally healthy, secure, loving members determines Woods' interest in supporting projects to strengthen families and provide opportunities for youth to achieve their full potential. This is a broad category and may include either direct service or policy programs focused on child care, single parenthood, the elderly, family planning, shelter, troubled families as well as others. The areas of youth and family violence have been identified as primary community concerns and the Fund will give special consideration to programs that address those issues.

Education
Our educational systems face the challenge of preparing individuals for a rapidly changing society. Today, more than ever before, education touches the lives of people of all ages - students at all levels, newcomers learning a second language and culture, adults retraining to handle new job responsibilities. The Fund looks forward to opportunities to review proposals from existing educational institutions and from creative new programs to meet the challenge.

Everett Neighborhood “F” Street Summer Camp participants meet an Omaha Royals player during the two-week camp which involved kids in positive activities, including community service.

Nebraska Center for Legal Services “FAIR: Families Achieving Independence and Respect” members rally to inform the community and policy makers about the impact of proposed changes in the welfare system on children and families in Nebraska.
Habitat for Humanity volunteers work on a new home for a low-income working family in Lincoln. Recipient families and community volunteers work in partnership to build and renovate homes that are affordable.

Community Development and Housing
To sustain or increase its vitality, a community must consistently nurture its development, particularly as that development impacts lower income citizens. The Fund supports projects that empower less advantaged Lincoln residents to participate in the economic system and that foster community participation and responsibility thus joining people to solve problems and improve opportunities for all. Woods recognizes the growing need in Lincoln for affordable housing and supports programs that expand its availability. Advocacy groups, neighborhood, citizen and community organizations are avenues to promote citizen involvement and strengthen neighborhoods. The need for individuals to achieve self-sufficiency, including assistance to enable people to earn an adequate income, has also been identified as a primary community concern. The Fund encourages submission of proposals that suggest creative approaches to address this concern.

Arts and Humanities
Visual art, literature, dance, theater and music are cornerstones of a community's aesthetic and ethical being. They can bind people through shared experience and understanding. They stimulate thought, communication and creativity. Woods supports programs in the arts and humanities that will enhance or develop the common aesthetic spirit through education, creation or performance.

Please read "To Apply for a Grant" before contacting the Fund.

The Wagon Train Project brought Evelyn Velez Aguayu, a New York choreographer, in to work with Zapatos Alegres, a children's dance group, at the Hispanic Community Center.

You should know before applying
- Contact the Fund in writing or by telephone with a summary request and budget information and staff can help you decide whether it is worth your time and expense to proceed with a full proposal.
- Many excellent proposals cannot be funded because there are absolute limits to the number of proposals the Fund can study thoroughly and support.
- The Fund requests a statement describing the multicultural impact that your project or organization may have.
- If your organization receives a grant, you will be asked to sign a grant agreement form requiring written reports (usually at six-month intervals) on use of the grant in relation to the original proposal objectives and program results. A selected number of grantees may be asked to participate in a post-grant evaluation to study program accomplishments in more depth.

Funding Limitations and Restrictions
While grants are made primarily in Lincoln, Nebraska, the Fund will consider grant applications from other locations in the context of their impact on Lincoln. While the Fund makes grants in diverse fields, the following areas are not eligible for grant review:
- Individual needs
- Endowments
- Scholarships, Fellowships
- Fundraising benefits or program advertising
- Religious programs
- Capital projects in health care institutions
- Medical and scientific research

Applicants generally should be organizations described in Section 501(c)(3) of the Internal Revenue Code and have a written ruling from the IRS that they also qualify under Section 509(a)(1), (2) or (3) of the Code (publicly supported organizations and their affiliates). Occasionally the Fund considers proposals from 501(c)(3) organizations that are private, operating foundations. In exceptional cases, the Fund will consider fiscal agent and expenditure responsibility grants.
1994 GRANTS PROGRAM

GENRES are unrestricted for general support unless otherwise described.

CHILDREN, YOUTH & FAMILIES

Consortium for Children and Youth
For organization that advocates for and works towards coordinated community solutions to issues affecting children and youth.

Developmental Services of Nebraska, Inc.
Fiscal Agent: GOMP Foundation
Support for organization that provides residential facilities for developmentally disabled persons and adults.

Evenement Neighborhood Association
Fiscal Agent: Lincoln Neighborhood Housing Service Inc.
To implement a jobs summer camp for low-income neighborhood youth, ages 12-15.

Friendship Home of Lincoln
Renewal support for the Children in Shelter Project for women and children victims of domestic violence and sexual assault.

Hispanic Community Support
For general operating support for the Center working to improve the quality of life for members of the Hispanic community and foster community participation.

For air conditioning, for the Center's building.

Joining Our United Resources of Native Youth (JOURNY)
Fiscal Agent: Indian Center, Inc.
For athletic equipment, cultural support, cooking equipment and transportation for JOURNY program services Native American youth.

Lancaster County
To conduct a systems assessment for the Family Advocacy Project, to examine the nature of domestic violence in Lancaster.

Legal Aid Society of Omaha, Inc.
Renewal support for the activities of the Family Advocacy Project, Independence and Respect, project, including the work of individuals to inform and empower victims of domestic violence, age 7-12.

Lighthouse
To establish the "Lighthouse Academy" for youth at risk to assist students in school by participating in activities that build a sense of community, belonging and respect.

Lincoln Public Schools Foundation
To expand the Student's Hall Learning Center at Lincoln High School to include child-care and develop a Center for infants at Lincoln Northeast High School.

Lincoln YWCA
Support for "Building Skills" project to improve the self-esteem of the participants.

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Support for "Building Skills" project to improve the self-esteem of the participants.

People's City Mission
Renewal support for a portion of the bilingual men's shelter supervisor position at this shelter for homeless people.

St. Monica's Home
Support for expansion of Operation Counseling program services for chemically dependent women.

Voices for Children in Nebraska
Renewal support for this state-wide organization to advocate for the well-being of children in Nebraska.

YMCA of Lincoln
Third-year support for Big Brother/Big Sisters activities that match children who are waiting to be matched with volunteers.лим

Youth Service System of Lincoln & Lancaster County Nebraska
Renewal support for the Teaching and Learning with Children Outreach program serving toddler, children's, parents and family members.

For purchase and renovation of the new Teaching and Learning with Children facility serving parent and preschool aged children.

Total Children, Youth and Families $321,500

EDUCATION

College of Saint Mary
Second-year support for the academic advising program to serve Lincoln area students and prospective students.

Father Nixons Boys Home
Fiscal agency for a collaborative policy between Saint Paul's Parish, Boy Scout and Boys Town Reading Center. Community learning curriculum designed to revitalize youth education.

Hayes-Whitney Pre-school
Support for the minority education enrichment program at Hayes Whitney Elementary School.

Lincoln Public Schools
Support for the Lincoln Public Schools Information Technology Program.

Lincoln Public Schools
Support for the Lincoln Public Schools Information Technology Program.

Lincoln Children's Museum
Third-year funding for Lincoln Children's Museum program serving low to moderate-income families from multicultural backgrounds.

The Nebraska Branch of the American Civil Liberties Union
To implement a file management system at the University of Nebraska and to provide free legal aid to those in need.

Nebraska Wesleyan University
First year to support a three-year $45,000 grant to support a community service-learning program to involve students in community volunteer service experiences and college campaigns.

University of Nebraska
Support for a portion of a $150,000 grant to purchase computer books, and materials for a UNL Training College program, "Teaching and Development in Literacy," a two-year program for disadvantaged elementary students.

Total Education $91,400

COMMUNITY DEVELOPMENT AND HOUSING

Center for Community Change
Support for the national community development policy work related to activities of the Nebraska Center for Community Change.

City of Lincoln
Renewal support for the summer youth employment program targeting at-risk, low-income minority males and females, ages 14-21.

Food Share, Inc.
Renewal funding for housing and education, low-income single women, the program to ensure they remain in the community.

Habitat for Humanity International, Inc.
First year to support a one-year $20,000 grant to support a part-time lead coordinator to work with volunteers building houses for low-income working families in Lincoln.

Lincoln Neighborhood Housing Services Inc.
To retain a portion of a two-year, $80,000 grant to support a part-time lead coordinator to assist the members of families served by the First Time Homebuyer Program.

Lincoln Neighborhood Housing Services Inc.
Support for the Nebraska Housing Investment Coalition, a state organization that works to ensure housing investment in Nebraska and to develop local implementation of the state.

Total Community Development and Housing $75,000

ARTS & HUMANITIES

Indian Sewing Club
Fiscal Agent: Indian Center, Inc.
Support for the Indian Sewing Club, a social and cultural organization for Native Americans.

Madonna Centers
Fiscal agency for a collaborative policy between Madonna Centers and the University of Nebraska for education, training, and education.

Nebraska Department of Education
Support to create a service-learning program for the University of Nebraska and to provide free legal aid to those in need.

Public Radio Nebraska Foundation, Inc.
To produce a series on the life, music, and story of legendary artist, and provide a service-learning program for elementary students, featuring cultural diversity.

University of Nebraska
Support for the Nebraska Nebraskan Theatre's "NEW PLAYS FESTIVAL," a reading of plays that are written by Nebraska playwrights and a fully revised production of "Winter's Tale," with cultural diversity.

Total Arts and Humanities $145,000

GENERAL

Alcoholism and Drug Abuse Council of Nebraska
To support a state information and referral program at reducing costs and providing service to youth and their families.

Aid for the Blind, Inc.
Support for the operation of a representative state aid for the blind.

Aid for the Blind, Inc.
Support for the operation of a representative state aid for the blind.

Lincoln Council on Alcoholism and Drug Dependence
Support for the operation of a representative state aid for the blind.

Lincoln Council on Alcoholism and Drug Dependence
Support for the operation of a representative state aid for the blind.

Lutheran Family Services
Third year support for "Community 360," a church-based substance abuse treatment and recovery program.

Matt Talbot Kitchen
To help build and operate a kitchen to serve volunteers providing evening meals for Lincoln-area homeless.

NAP, Inc.
Support for the operation of a representative state aid for the blind.

NAP, Inc.
Support for the operation of a representative state aid for the blind.

Total General $82,375

Total grants paid: Lincoln $679,375

Total grants paid: Chicago $504,000

Total grants paid: Lincoln $1,133,725

*The amount remaining grants paid outside of the Lincoln area which were approved but not funded by the University of Nebraska, Lincoln.

TO APPLY FOR A GRANT

First, please read the Fund's guidelines, procedures and timetable.

Second, contact the Fund with a 2-page summary request and budget or a phone call to determine if it is worthwhile your time and expense to proceed with a full proposal.

Third, if the Fund requests a full proposal, please include all the information detailed below.

Cover Letter including a request for funding
Proposal in format but emphasizing what specifically you hope to accomplish in the proposal period.
Summary (1-2 pages) of what you propose and what you expect to accomplish, if not included in the letter.

The proposal itself should not exceed 10 pages.

In addition, please attach the following:
- Copy of IRS exempt status determination letter.
- List of board members with addresses and signatures.
- Financial statements (audited, un-audited) for the last fiscal year, financials and expense budgets for current fiscal year. Include dates for your fiscal year.
- Income and expense budgets for the current fiscal year in which you seek support.

Meeting of the Board of Directors is held in February, May, and November.

Applications should direct inquiries to:

Pam Baker
Woods Charitable Fund, Inc.
P.O. Box 81109
Lincoln, Nebraska 68501
(402) 471-0707

"This project was made possible through a grant from the Wood's Charitable Fund, Inc." Only if the project was funded through a grant from Wood's Charitable Fund, Inc. and if you are using the Wood's Charitable Fund, Inc. name for this grant.
Independent Auditors' Report

To the Board of Trustees
Woods Charitable Fund, Inc.

We have audited the accompanying statement of assets and fund balance arising from cash transactions of Woods Charitable Fund, Inc. (the Fund) as of December 31, 1994, and the related statements of income collected and expenses paid and changes in fund balance arising from transactions for the year then ended. These financial statements are the responsibility of the Fund’s management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described in Note A, these financial statements were prepared on the basis of cash receipts and disbursements, which is a comprehensive basis of accounting other than generally accepted accounting principles.

Woods Charitable Fund, Inc.
STATEMENT OF ASSETS AND FUND BALANCE (arising from cash transactions)
December 31, 1994

<table>
<thead>
<tr>
<th>Assets</th>
<th></th>
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</thead>
<tbody>
<tr>
<td>Cash (including savings accounts and money market accounts)</td>
<td>$ 3,388,170</td>
<td></td>
</tr>
<tr>
<td>Investment securities, at cost: Treasury notes and bills (fair value $1,156,150)</td>
<td>1,693,420</td>
<td></td>
</tr>
<tr>
<td>Common and preferred stocks (fair value $12,261,542)</td>
<td>9,187,793</td>
<td></td>
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<tr>
<td></td>
<td><strong>$14,135,383</strong></td>
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</tbody>
</table>

Fund Balance
Fund balance (Note E) | $14,135,383 |

See accompanying notes to cash basis financial statements.

STATEMENT OF INCOME COLLECTED AND EXPENSES PAID
Year Ended December 31, 1994

<table>
<thead>
<tr>
<th>Income</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Investment income: Realized gains (losses) from securities transactions: Sales of stocks</td>
<td>$ 2,502,106</td>
<td></td>
</tr>
<tr>
<td>Sales of bonds</td>
<td>(10,672)</td>
<td></td>
</tr>
<tr>
<td>Unrealized gains on securities transactions</td>
<td>2,491,434</td>
<td></td>
</tr>
<tr>
<td>Interest: U.S. Treasury notes and bills</td>
<td>156,146</td>
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</tr>
<tr>
<td>Checking accounts, interest bearing</td>
<td>4,065</td>
<td></td>
</tr>
<tr>
<td>Total interest income</td>
<td>162,211</td>
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<tr>
<td>Dividends: Common and preferred stock</td>
<td>283,234</td>
<td></td>
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<tr>
<td>Total investment income</td>
<td>2,973,191</td>
<td></td>
</tr>
<tr>
<td>Miscellaneous income</td>
<td>14,634</td>
<td></td>
</tr>
<tr>
<td><strong>Total income</strong></td>
<td><strong>$2,987,825</strong></td>
<td></td>
</tr>
</tbody>
</table>

| Deductions: Grants paid | 1,133,775 | |
| Expenses paid: Salary and related expenses | 106,400 | |
| Chicago accounting, auditing and legal fees | 99,236 | |
| Investment advisory fees | 57,080 | |
| Conferences and meetings | 11,103 | |
| Legal and audit fees | 20,855 | |
| Rental and telephone expense | 3,895 | |
| Miscellaneous | 2,129 | |
|意外 | 6,948 | |
| | **Total expenses paid** | **283,342** | |
| | **Excess of income collected over expenses paid** | **$2,704,483** | |

EXCESS OF INCOME COLLECTED OVER EXPENSES PAID | **$1,534,836** |

See accompanying notes to cash basis financial statements.

STATEMENT OF CHANGES IN FUND BALANCE (arising from cash transactions)
Year Ended December 31, 1994

<table>
<thead>
<tr>
<th>Changes in the total cash balance</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Fund balance at January 1, 1994</td>
<td>$ 37,574,939</td>
<td></td>
</tr>
<tr>
<td>Transfer of assets, at cost, to Woods Fund of Chicago (Note)</td>
<td>($28,774,392)</td>
<td></td>
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<tr>
<td>Excess of income collected over expenses paid</td>
<td>1,534,836</td>
<td></td>
</tr>
<tr>
<td></td>
<td><strong>Fund balance at December 31, 1994</strong></td>
<td><strong>$14,135,383</strong></td>
</tr>
</tbody>
</table>

See accompanying notes to cash basis financial statements.

Notes to Cash Basis Financial Statements
Year Ended December 31, 1994

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Woods Charitable Fund, Inc. (the Fund) are prepared on the basis of cash transactions. Accordingly, income is recognized when received and all expenses are recognized when paid. Under generally accepted accounting principles, income is recognized when earned and all expenses would be recognized when incurred. The fund uses the specific identification method for determining cost of securities sold.

B. HISTORICAL INFORMATION

Woods Charitable Fund, Inc., was incorporated in the State of Nebraska on November 7, 1941, as a charitable corporation not for profit for permanent gain. On September 15, 1961, the Articles of Incorporation were amended to qualify the Fund under the Nebraska Nonprofit Corporation Act of 1956.

Historically Woods Charitable Fund, Inc. has operated in Chicago, Illinois and Lincoln, Nebraska, cities of differing size and needs. In the recent past, each city developed its own funding priorities and areas of concentration.

To enhance the efficiency and responsiveness of the charitable programs in each city, a Plan of Reorganization was entered into on October 15, 1993, whereby the administration of the grant-making program was divided into two separate organizations, each with its own governing board and its own endowment. Woods Charitable Fund, Inc. continues to operate the Lincoln, Nebraska organization while a new corporation, Woods Fund of Chicago, is operating in Chicago, Illinois. In accordance with the Plan of Reorganization, assets valued as of December 31, 1993, at approximately $25 million (estimated fair value of $37 million) were transferred to endow Woods Fund of Chicago. Actual funding began on January 1, 1994.

C. FAIR VALUE OF FUNDS’ ASSETS

Estimated fair value at December 31, 1994 were determined as follows: investments in United States Government securities at par; bid quotation for common and preferred stock at closing prices of national security exchanges or latest bid quotation.

Inclusion, cash the total market value of the Fund’s assets at December 31, 1994 is $17,155,867.

D. FEDERAL EXCISE TAX

The Internal Revenue Service has classified the Fund as a private foundation as defined in Section 509(a) of the Internal Revenue Code.

Estimated 1994 federal excise tax liability is $26,000, against which the fund currently has a credit of $21,000.

E. COMMITMENTS

The Fund is committed to pay grants aggregating $40,000 at December 31, 1994. Certain of such commitments are contingent upon the fulfillment of specified conditions.

At the time of the Plan of Reorganization, Woods Charitable Fund had certain remaining multi-year grant commitments. Accordingly, the Board of Directors set aside $3 million in fund those for the present and to meet operating expenses incurred by the Fund prior to January 1, 1994. The Board agreed that after all grants and expenses are paid, any amount remaining will be divided by the Fund and Woods Fund of Chicago by a pro rata dividend formula. At December 31, 1994, management estimates $3,000,000 will be paid in the ensuing year to Woods Fund of Chicago in final settlement of amounts due pursuant to the Plan of Reorganization.