Mailing addresses of Woods Charitable Fund are:

Suite 2010
Three First National Plaza
Chicago, Illinois 60602
(312) 782-2696

P.O. Box 81309
Lincoln, Nebraska 68501
(402) 474-0707
1990 Grants Summary

<table>
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<tr>
<th>Lincoln Grant Program</th>
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<tr>
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<tr>
<td>Education</td>
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<td>Health</td>
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<td>Miscellaneous</td>
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<td><strong>Total Lincoln Grants Paid</strong></td>
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**Grand Total 1990 Grants Paid** $2,388,391
About the Foundation

Woods Charitable Fund is a private philanthropic foundation created by Frank H. Woods, his wife Nelle Cochrane Woods and their three sons. It was incorporated in Nebraska in 1941 and Frank Woods provided major endowment in 1952 before his death that year. In 1955 the Fund received one-third of the net residuary estate of Nelle C. Woods. Over the years the family-owned Sahara Coal Company, Inc. has contributed to foundation assets.

The Fund’s reports and Treasury Form 990-PF are on file at the Foundation Center in New York City and Washington, D.C. as well as in the office of the Secretary of State in Lincoln, Nebraska and the Attorney General in Springfield, Illinois.

Purpose

Woods Charitable Fund makes grants to nonprofit organizations working to build stronger communities in metropolitan Chicago and Lincoln, Nebraska. Woods supports the nonprofit sector in its role to identify and promote more just, effective and creative approaches. A particular interest is to increase opportunities for less advantaged people.

While the foundation’s overall purpose is constant, it has adapted the guidelines in both cities. In Chicago, as a modest size foundation in a major city, Woods’ grant making emphasizes community participation in exploring policy options and seeking long-term solutions for urban challenges. In Lincoln, as a proportionately larger donor in a smaller city, the grant program is broader in outlook, supporting both direct service and policy programs that advance the Fund’s overall purpose.

Trustees & Officers
Lucia Woods Lindley*  
President
George Kelm*  
Vice President
Thomas C. Woods, III*  
Vice President
Sydney D. Beane*  
Sheila Griffin*  
Sokoni Karanja*  
Charles N. Wheatley  
Secretary-Treasurer
Jean Rudd  
Executive Director

Founders
Frank H. Woods  
(1868-1952)
Nelle C. Woods  
(1870-1950)
Thomas C. Woods  
(1895-1958)
Henry C. Woods  
(1895-1968)
Frank H. Woods, Jr.  
(1905-1980)

Staff
Jean Rudd  
Executive Director
Pam Baker  
Director, Lincoln Office
Ken Rolling  
Associate Director
Daryl D. Woods  
Program Director
Virginia F. Gebka  
Administrative Assistant
Joan Lemke  
Administrative Assistant

* Trustee
Foundations like other nonprofits can draw a line at the end of a year and draw conclusions financially and programmatically. This we try to reflect in our annual reports. For many nonprofits the year-end is but a date for the auditor as most programming neither begins nor ends with the fiscal year. Many foundations, however, do operate cyclically. They begin the year with a grant budget, spend it in grant cycles (quarterly, monthly, bi-annually) and end the year with grants lists, totals and a new budget for the coming year. The year is sliced into cycles: receive proposals, review proposals, award grants. As the board is meeting to consider one set of proposals, a new set is arriving for the next cycle.

This merry-go-round can mask forward movement—or can inhibit forward movement. It is hard to view or plan for evolutionary change when our schedules seem a circle rather than a straight line. Yet change must occur, marked off by milestones significant and mundane such as new leadership, decisions about new funding priorities and computers running out of storage capacity. In 1990 at Woods we passed all these milestones.

This past year was the first under the direction of Lucia Woods Lindley, the foundation’s first new board president in two decades. She is the granddaughter of the foundation’s founders and the creator of The Sophia Fund. In 1990 the board of trustees welcomed a new member, Sydney D. Beane. Executive Director of Indian Center, Inc. of Lincoln, NE, he brings wide experience in community development, community organizing, social welfare and education. He has leadership affiliations with many national, state and local organizations and is a member of the Flandreau Santee Sioux. In Chicago, Ken Rolling was promoted to associate director of the Fund in recognition of his considerable contributions. In Lincoln, Joan Lemke joined the staff as administrative assistant.

In 1990 the Fund’s Lincoln office revised its guidelines to articulate new funding interests. While the changes are not major, we wish to call your attention to the new guidelines language printed in this report. The Lincoln office also set in motion an annual Thomas C. Woods, Jr. Memorial Grant, in honor of the long philanthropic and community service of our former president. This competitive annual award will support creative new approaches to addressing the problems facing disadvantaged children, either through direct service or policy approaches. An announcement of the grant purpose and process is available.
Woods each year steps back from the cyclical proposal review by reserving one full-day board meeting largely for reflection, policy and planning. It was at this meeting in March 1990 that Lincoln's new guidelines and the Woods Memorial Grant emerged, that funding trends (intended or unexpected) were analyzed and that evaluation of our Community Organizing grant program and for planning the Public Policies Affecting Families program took place. This grant making hiatus must be frustrating for potential applicants in Chicago who miss a quarterly opportunity to apply. However it enables Woods’ trustees and staff to focus attention on how we are going about our work in collaboration with nonprofit organizations and how we might do a better job. We are grateful for the forbearance of grant applicants as we engage in our continuing education.

In 1990 Woods' board and staff gave the executive director a chance to step off the merry-go-round for a quarter. In her tenth year with the Fund, Jean Rudd took a sabbatical that was rewardedly unfocused. It included tape recording some oral history of a prominent African-American woman judge, talking welfare reform with Gov. Dukakis, tracking down a rare bird in the mountains of Arizona, assembling thoughts and words on the foundation's experience in a public policy initiative and thinking constantly if subconsciously about this peculiar, perturbing and inspiring grant making sector.

During the year the foundation held an all-day retreat. One outcome is a newly worded purpose statement for the foundation, published in this report. These few words were hard won as they signal our overall mission and encompass the differing funding approaches in our two geographical locations. The statement highlights our active, supporting partnership with people in the nonprofit sector who "identify and promote more just, effective and creative approaches." Justice, effectiveness and creativity describe the goals of much of the nonprofit activity Woods is privileged to fund.

Lucia Woods Lindley
President

Jean Rudd
Executive Director
In Lincoln, the Fund supports a broad range of activities which are listed under our Grants List headings: Community and Civic; Education; Arts and Humanities; and Health. We are interested in reviewing plans for pilot projects and innovative programs as well as sustained growth for organizations whose work coincides with the purposes of the foundation. Woods, in Lincoln, funds both direct services and policy programs.

The Fund looks forward to opportunities to review proposals joining non-traditional partners (academic, community, government, business, public service, religious) to explore ways to integrate perspectives and talents toward common goals. We support projects that involve coalition building, public education and advocacy to effect positive social change and improve opportunities for all citizens.

Special Interests

**Arts and Humanities** Visual art, literature, dance, theater and music are cornerstones of a community’s aesthetic and ethical being. They can bind people through shared experience and understanding. They stimulate thought, communication and creativity. Woods supports programs in the arts and humanities that will enhance or develop the common aesthetic spirit through education, creation or performance.

**Children, Youth and Families** Another significant cornerstone in community life is the family. Its power to mold and develop mentally healthy, secure, loving members determines Woods’ interest in supporting projects to strengthen families and provide opportunities for youth to achieve their full potential. This is a broad category and may include either direct service or policy programs focused on child care, single parenthood, the elderly, family planning, shelter, troubled families as well as others.

**Community Development and Housing** To sustain or increase its vitality, a community must consistently nurture its development, particularly as that development impacts lower income citizens. The Fund supports projects that empower less advantaged Lincoln residents to participate in the economic system and that foster community participation and responsibility thus joining people to solve problems and improve opportunities for all. Programs that expand the availability of local low-income housing are a priority of the Fund in Lincoln. Advocacy groups, neighborhood, citizen and community organizations are avenues to promote citizen involvement and strengthen neighborhoods.

**Education** Our educational systems face the challenge of preparing individuals for a rapidly changing society. Today, more than ever before, education touches the lives of people of all ages—students at all levels, newcomers learning a second language and culture, adults retraining to handle new job responsibilities. The
Fund looks forward to opportunities to review proposals from existing educational institutions and from creative new programs to meet the challenge.

Please read "To Apply for a Grant" before contacting the Fund.

Funding Limitations and Restrictions

The Fund will consider grant applications from organizations outside of Lincoln, Nebraska in the context of their impact on Lincoln. While the Fund makes grants in diverse fields, the following areas are not eligible for grant review:

— Individual needs
— Endowments
— Scholarships, Fellowships
— Charity benefits or program advertising
— Religious programs
— Capital projects in health care institutions

Applicants generally should be organizations described in Section 501(c)(3) of the Internal Revenue Code and have a written ruling from the IRS that they also qualify under Section 509(a)(1), (2) or (3) of the Code (publicly supported organizations and their affiliates). Occasionally the Fund considers proposals from 501(c)(3) organizations that are private, operating foundations. In exceptional cases, the Fund will consider fiscal agent and expenditure responsibility grants.

You should know before applying

— Staff welcomes opportunities to meet with applicants after having read your proposal.
— Because there are absolute limits to the number of proposals the Fund can study thoroughly and support, many excellent proposals necessarily cannot be funded.
— Grantees are asked to sign a grant agreement form requiring written reports (usually at six-month intervals) on use of the grants in relation to the original proposal objectives and the results of programs.
— A selected number of grantees may be asked to participate in a postgrant evaluation to study in more depth program accomplishments compared to proposed objectives.
— We encourage a statement describing any multicultural impact that your project or organization may have.
First, please read the Fund’s guidelines, procedures and timetable.

Second, contact the Fund with a 2-page summary request and budget or a phone call to determine if it is worth your time and expense to proceed with a full proposal.

Third, if the Fund requests a full proposal, please include all the information requested:

☐ Cover letter including a request for funding.

☐ Summary (1-2 pages) of what you propose and what you expect to accomplish, if not included in the letter.

☐ Proposal in any format but emphasizing what specifically you hope to accomplish in the proposal period (what purpose and results in what timeframe) and your strategy (how you plan to reach your objectives). The Fund especially welcomes workplans. Include also a brief description of the organization’s origin and purpose, the need your proposal addresses, any multicultural impact your project or organization may have and a summary of current, actual activities and staffing. The proposal itself should not exceed 10 pages.

☐ Copy of IRS exempt-status determination letter.

☐ List of board members with addresses and phone numbers.

☐ Financial statement (audited, if available) for the last fiscal year.

☐ Income and expense budgets for current fiscal year. Include dates for your fiscal year.

☐ Income and expense budgets for year for which you seek support, if different from your current fiscal year. Include dates.

☐ Send both over-all organization budgets and project budget if you seek support for a specific project.

☐ Listing of actual commitments toward your projected budget.

☐ List of other sources being asked for support and their responses to date.

☐ Form 990 IRS return if annual budget exceeds $500,000.

☐ Proposal Cover Sheet supplied by the Fund.

Timetable

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<tr>
<th>Submission dates:</th>
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<td>December 1 - January 15:</td>
<td>March</td>
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<tr>
<td>September 1 - October 15:</td>
<td>December</td>
</tr>
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</table>

Proposals that arrive well before the deadline have a better chance for careful review.

Proposals not clearly within the Fund’s priority areas but not clearly ineligible are screened by the Fund’s local board members. If at least one board member seeks board meeting discussion of the proposal, it can be considered for funding.

Nebraska applicants should direct inquiries to:

Pam Baker
Woods Charitable Fund, Inc.
P.O. Box 81309
Lincoln, NE 68501
(402) 474-0707
Grants are unrestricted for general support and for Lincoln-based organizations unless otherwise described.

COMMUNITY AND CIVIC

Community Organizing: Participation and Leadership in Communities

The Great Plains Project (Kearney)
Toward further organizing development with clergy and lay people to make community organizing a priority in combating the rural crisis in Nebraska

$10,000

Social, Referral and Youth Services

Association for Retarded Citizens
Technical assistance to develop, deliver and refine training model for staff and families participating in in-home counseling

900

Christian Heritage Childrens Home (Hickman)
For salary of qualified family therapist to provide in-home family counseling

15,000

Community Child Abuse Prevention Council
To evaluate skills and provide training program for service providers working with battered women and children

8,500

Hispanic Community Center
Support and technical assistance for organization seeking to enhance quality of life among Hispanic population

7,450

Houses of Hope of Nebraska, Inc.
Second payment of $51,330 grant restricted to salaries of new full-time counselors in halfway houses for persons recovering from chemical dependence

34,220

Lighthouse
Salary support for drop-in gathering place for at-risk teenagers

21,000

Lincoln Grief Center Incorporated
Salary support for program coordinator for organization offering centralized services to the bereaved

12,000

Lincoln Interfaith Council
Support for umbrella organization working with local congregations on human rights and social justice issues including anti-gang, anti-drug and child abuse prevention programs

15,000
Lincoln Lancaster County Human Services Federation, Inc.
To publish and disseminate 1990 Administration Manual and for computerized interpretation expense $  750

Malone Community Center
Second payment of three-year $38,000 grant toward gang and drug prevention project and salary of program director $12,000

Planned Parenthood of Lincoln
Support for Training & Research Institute programs for clergy, religious leaders and human service professionals focusing on teen pregnancy prevention $10,000

Rape/Spouse Abuse Crisis Center, Inc.
Salary support for new client advocate position for organization supporting victims of domestic violence, sexual assault and incest $20,000

Sniffles Incorporated
First payment of two-year $15,000 grant for child care center for mildly ill children $10,000

United Way of Lincoln and Lancaster County
Support for development of comprehensive computerized data base on health and human services in Lincoln and Lancaster Counties $8,500

University Place Community Organization, Inc.
For Family Resource Center working to stabilize high-risk families and prevent crisis $25,000

Voices for Children in Nebraska
Salary for new staff associate and technical assistance for fund development campaign for this statewide child and youth advocacy organization $36,000

Women in Community Service, Inc.
First payment of $16,000 grant toward recruitment of multicultural staff and salary of social worker for organization providing group home and therapeutic behavioral treatment for young women $1,000

Housing, Jobs and Economic Development

Lincoln Neighborhood Housing Services, Inc.
First payment of $35,000 grant for general operating support and matching funding for additional foundation support for neighborhood revitalization $25,000
Community and Civic Building and Capital Needs

Lincoln YWCA
Second payment of $200,000 capital grant restricted to renovation of Lincoln YWCA building $100,000

St. Monica's Home
For start-up expenses and services of clinical psychology extern for outpatient counseling program for chemically dependent women 17,000

YMCA of Lincoln
To purchase equipment and materials for new child care center 4,000

YMCA of Lincoln
For expansion of the Northeast YMCA building 66,700

Total Community and Civic $461,700

EDUCATION

Higher and Continuing Education

Nebraska Wesleyan University
Support for week-end writing workshop for employed people 5,000

Pre-Collegiate Education

Bright Lights, Inc.
Second payment of two-year operating grant for organization offering enrichment education mini-courses for children during summer months 10,000

Lincoln Action Program, Inc.
First payment of $27,000 grant restricted to Lincoln Education Outreach and its work with low-income potential school dropouts 25,000

Education Building and Capital Needs

College of St. Mary (Omaha)
Purchase of equipment for computer lab and support for adjunct faculty and lab assistant's salary 23,000
Union College
Renovation of student center and auditorium $100,000

Total Education $163,000

ARTS AND HUMANITIES

Performing Arts

City of Lincoln
To fund performance fees for First Night Nebraska 1991 performers who are part of exchange program with Leninabad, Tajikistan, Russia 5,000

Lincoln Community Arts Council
For implementation of goals of Lincoln’s Cultural Development Master Plan 10,000

Lincoln Civic Orchestra, Inc.
For slide preparation and audio-visual equipment rental for display of children’s art at Spring Concert 750

Lincoln Symphony Orchestra Association
Second payment of $9,439.99 grant to underwrite symphony concert tickets and transportation for low- and middle-income senior citizens for 1990 season 5,440

Lincoln Symphony Orchestra Association
First payment of $7,500 grant to underwrite symphony concert tickets and transportation for low- and middle-income senior citizens for 1991 season 4,929

Metropolitan Arts Council, Inc. (Omaha)
Support for expenses associated with DeBoise Traveling Troupe to expand arts education and multi-cultural awareness for Nebraska students 5,000

Mid-America Arts Alliance (Kansas City, MO)
Second payment of three-year $30,000 grant to support Alliance activities throughout Nebraska 10,000

Nebraska Chamber Orchestra
To support search for permanent music director 7,500
University of Nebraska Foundation, fiscal agent for Nebraska Repertory Theatre  
Operating support for 1990 season $25,000

University of Nebraska Foundation, fiscal agent for Nebraska Repertory Theatre  
Discretionary grant for technical assistance 1,575

University of Nebraska Foundation, fiscal agent for Nebraska Repertory Theatre  
Operating support for 1991 season 15,000

Arts and Humanities Education

Hartley Neighborhood Association, Inc.  
To provide creative, productive summer activities for neighborhood children, youth and families 4,950

Lincoln City Ballet Co./Ballet Midwest Dance Co.  
Second payment of $5,422.14 grant restricted to Summer Children's Workshop and technical assistance 422

Nebraska Art Teachers Association (Omaha)  
Second year support of Prairie Visions, a discipline-based art education project 10,000

University of Nebraska Foundation  
Renewal support of the "Arts Are Basic" project, a three-part teacher training program in aesthetic education 5,000

Humanities Projects

Friends of Sheldon Film Theatre, Inc.  
First payment of $10,000 grant for documentary film on life and work of artist Reynold Brown 4,300

Nebraska Humanities Council  
Toward publication of the Council's new quarterly magazine 10,000

Arts and Humanities Building and Capital Needs

Haymarket Art Gallery, Inc.  
For structural analysis of building currently occupied by Gallery 1,860
Lincoln Municipal Band Association, Inc.
To purchase permanent music library for association providing free public band concerts for Lincoln and surrounding area $ 5,000

Nebraska Art Collection Foundation/Museum of Nebraska Art
For remodeling and expansion of Museum of Nebraska Art facility 20,000

University of Nebraska Foundation
Fifth payment of ten-year $1,000,000 grant for land acquisition, building construction costs and landscaping costs for Lied Performing Arts Center 100,000

University Place Art Center
To furnish and equip arts education/community room and partially fund first-year salary of education coordinator 15,000

Total Arts and Humanities $266,726

HEALTH

Health Education, Prevention and Services

Citizens Fund (Washington, DC)
Support of Nebraska health care access insurance study and subsequent report 10,000

Mental Health Association of Nebraska
First payment of $4,500 grant to support educational and advocacy services for mental health organization serving state of Nebraska 3,000

NAP, Inc. (Nebraska Aids Project) (Omaha)
Salary of part-time caseworker and associated operating expenses to enable continuance and expansion of Nebraska AIDS programs in Lincoln 17,000
Nebraska Congress PTA  
Support for presentation to high school students in Lincoln and Lancaster County of "Amazing Grace," a play about HIV/AIDS  

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**Total Health**  

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**MISCELLANEOUS**

Nebraska Commission on the Status of Women  
Stipends and expenses for three women portraying suffragists at Equality Day 1990 in Lincoln  

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In metropolitan Chicago the Fund supports a wide range of activities listed under our Grants List headings: Community Organizing; Civic, Public Policy and Planning; Housing, Jobs and Economic Development; Justice, Governance and Equal Opportunity; Public Policies Affecting Families; Higher, Continuing and Pre-collegiate Education; Arts and Humanities.

Community organizing and the "Special Interests" listed below are the foundation's funding priorities.

**Community Organizing: Participation and Leadership in Communities**

"Community organizing does nothing less than provide people with the means to exercise their democratic rights and responsibilities on a continuing basis." (An organizing institute)

What is community organizing? It is a process that brings together people who, individually, may lack the power to improve their communities; that enables local leaders to develop through training; that provides an arena for the community to identify problems and opportunities; and to apply community skills in proposing and promoting positive change. Independent, democratic community organizations can hold accountable the public and private institutions that may be the source of problems or the source of solutions or both. Effective community organizations generally are membership controlled, have active boards, and hold regular conventions to determine their agenda, and bring about institutional and policy changes.

The Fund welcomes proposals from all types of community organizing groups. Among the characteristics or goals that we value in community groups are:

- an active board reflecting the community and accountable to it;
- a growing, definable, inclusive membership;
- a formal program to develop the leadership capacity of its volunteer members and staff;
- measurable goals and projected outcomes that increase opportunities for lower income people;
- the capacity to achieve results beyond raising issues and reacting to circumstances;
- a cooperative relationship with other organizations across gender, race and income lines;
- an ability to raise and manage funds to carry out its program, including raising significant local funds;

Community organizing groups, including new and emerging and well-established organizations, are invited to request from the Fund a set of guidelines for submitting a proposal.
Special Interests

Public School Reform A single area of deep, shared concern for Chicagoans of all income levels, races and employ is the public school system. The future of our city depends upon it. But a school system is in deep trouble if it loses half of its students before graduation and of those who do graduate, perhaps 33% function at a national norm. The Fund is interested in supporting citizen and parent groups working to overcome barriers to improved classroom learning.

Government Accountability Many major “frostbelt” city governments, by virtue of the size, complexity and financial costs of the responsibilities facing them, are severely challenged. Chicago faces those challenges weighed down by its own governance traditions. Citizen and civic organizations can be effective in building a more responsible and accountable relationship between citizens and institutions intended to serve them.

Public Policies Affecting Families The Fund’s particular interest is public policies that help parents in welfare-dependent families to employment. These policies must enable and encourage self-sufficiency, but be realistic about the job market and not sacrifice parents’ longer range employment potential or the welfare of their children in a rush to welfare reform. The best-intended policies and regulations can fail if they are not informed by actual experience at the community level. We therefore are supporting a range of policy analysis, public education, coalition building, advocacy and demonstration projects to help build effective policies in the welfare-to-work field. More detailed guidelines are available from the foundation.

Funding Limitations and Restrictions

Geographically, grants are limited to organizations in metropolitan Chicago. Occasionally the Fund reviews proposals from outside the city if the proposed activities have statewide impact or are designed for wide application.

While the Fund makes grants in very diverse fields, the following areas are not eligible for grant review:

- Fundraising benefits or program advertising
- Individual needs
- Endowments
- Scholarships or Fellowships
- Residential care, counselling programs, clinics and recreation programs
- Social services, except special projects with a clear public policy strategy or projects expressly planned for wide duplication
- Health care institutions
- Medical and scientific research
- National health, welfare, educational or cultural organizations or their state or local affiliates
- Religious programs
- Housing construction or rehabilitation
- Business or economic development practitioners.
Arts proposals are reviewed only at the Fund’s June board meeting. The Fund is making multi-year grants to selected mid-sized performing arts groups. Because other fields are priorities, the Fund will make very few new arts grants. Please request separate arts guidelines and application forms.

College and university proposals are reviewed only if they directly involve faculty and/or students in applied projects of benefit and concern to the region.

Capital campaigns and capital projects (buildings and equipment acquisition, expansion and rehabilitation) are low priorities for the Fund. They will be considered only at the final (December) board meeting each year in relation to each other and to the greater priorities of the grant program. The Fund’s board approved no capital requests in Chicago in recent years.

Applicants generally should be organizations described in Section 501(c)(3) of the Internal Revenue Code and have a written ruling from the IRS that they also qualify under Section 501(a)(1), (2) or (3) of the Code (publicly supported organizations and their affiliates). Occasionally the Fund considers proposals from 501(c)(3) organizations that are private, operating foundations. In exceptional cases, the Fund will consider fiscal agent and expenditure responsibility grants.

You should know before applying

— Staff welcomes opportunities to meet with applicants after having read your proposal.

— Because there are absolute limits to the number of proposals the Fund can study thoroughly and support, many excellent proposals necessarily cannot be funded.

— Grantees are asked to sign a grant agreement form requiring written reports (usually at six-month intervals) on use of the grants in relation to the original proposal objectives and on the results of programs.

— A selected number of grantees are asked to participate in a post-grant evaluation to study in more depth program accomplishments compared to proposed objectives.
To Apply For A Grant

First, please read the Fund’s guidelines, procedures and timetable.

Second, contact the Fund with a 2-page summary request and budget or a phone call to determine if it is worth your time and expense to proceed with a full proposal.

Third, if the Fund requests a full proposal, please include all the information requested below, using this checklist.

☐ Cover letter including a funding request.

☐ Summary (1-2 pages) of what you propose and what you expect to accomplish, if not included in the letter.

☐ Proposal in any format but emphasizing what specifically you hope to accomplish in the proposal period (what purpose and results in what timeframe) and your strategy (how you plan to reach your objectives). The Fund especially welcomes workplans. Include also a brief description of the organization, the need addressed and a summary of current activities and staffing. The proposal itself should not exceed 10 pages.

☐ Copy of IRS exempt-status determination letter.

☐ List of board members with addresses and phone numbers.

☐ Financial statement (audited, if available) for the last fiscal year.

☐ Income and expense budgets for current fiscal year. Include dates for your fiscal year.

☐ Income and expense budgets for year for which you seek support, if different from your current fiscal year. Include dates.

☐ Send both over-all organization budgets and project budget if you seek support for a specific project.

☐ Listing of actual commitments toward your projected budget.

☐ List of other sources being asked for support and their responses to date.

☐ Form 990 IRS return if annual budget exceeds $500,000.

Timetable

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<tr>
<td>March 1 - April 15:</td>
<td>June (includes all arts proposals)</td>
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Proposals that arrive well before the deadline have a better chance for careful review.

Proposals not clearly within the Fund’s priority areas but not clearly ineligible are screened by the Fund’s local board members. If at least one board member seeks further review of the proposal, it can be considered for funding.

Illinois applicants should direct inquiries to:

Jean Rudd, Ken Rolling or Daryl Woods
Woods Charitable Fund, Inc.
Three First National Plaza
Suite 2010
Chicago, IL 60602
(312) 782-2698
Grants During 1990

Grants are unrestricted for general support and for Chicago-based organizations unless otherwise described.

COMMUNITY AND CIVIC

Community Organizing: Participation and Leadership in Communities

**Arkansas Institute for Social Justice, Inc., fiscal agent for Association of Community Organizations for Reform Now (ACORN)**
For community organizing effort in two predominantly African-American communities

$20,000

**Chicago Neighborhood Organizing Project**
Restricted to school reform organizing project

20,000

**Comite Latino**
For organization working to empower north side Latino community through issue organizing and leadership development

10,000

**Dearborn Homes Resident Management Corporation**
For public housing group organizing on Chicago’s near south side

10,000

**Developing Communities Project**
For community organization working on school reform and drug abuse prevention on Chicago’s far south side

4,550

**Evanston Neighborhood Conference**
For group working on fair housing, school integration and real estate practices in a northern suburb of Chicago

15,000

**Gamaliel Foundation**
Restricted to the associate director’s salary in training institute for community organizers and volunteer leaders

30,000

**Gamaliel Foundation, fiscal agent for Women Leaders in Action**
First payment of two-year $17,500 grant for pilot program, a joint project of Gamaliel Foundation and Midwest Academy addressing women’s leadership development in community organizing

12,500

**Greater Grand Crossing Organizing Committee**
For far southside community organizing effort

10,000

**Interfaith Citizens Organization of Hammond, Inc. (Hammond, IN)**
For community organizing initiative involving Catholic and Protestant congregational leaders in identifying community concerns and conducting public issues campaign

7,500
Interfaith Organizing Project of Greater Chicago
Matching grant for new and/or increased local funds
$ 2,500

Interfaith Organizing Project of Greater Chicago
Renewal operating support
30,000

Lake Interfaith Families Together (Gary, IN)
Second payment of two-year $50,000 renewal grant for church-based organizing effort
25,000

Lakeview Tenants Organization
For northside Chicago tenants organization working to preserve subsidized housing
5,000

Latinas in Illinois
Restricted to Women’s Employment Advocacy Program, a leadership development initiative for low-income Latina and minority women in West Town, Humboldt Park and Logan Square communities
18,500

Logan Square Neighborhood Association
Second payment of $16,500 grant for operating support of community organization on Chicago’s northwest side
7,500

Logan Square Neighborhood Association
For community organization focused on control of drug trafficking, crime and affordable housing
17,000

Metro East Church-Based Citizens Organization (East St. Louis)
First payment of $15,000 grant restricted to support of community organizer position in organization seeking to improve basic city services and address drug problems
7,500

Metropolitan Tenants Organization
For city-wide coalition organizing tenants
12,500

Metropolitan Tenants Organization
Technical assistance grant for training in community organizing for staff and members
600

Near Northwest Neighborhood Network
For multi-issue community organization in Chicago’s northwest side Bucktown area
5,000

Northwest Austin Council
Restricted to strategic planning consultation
2,500
Northwest Community Organization
Technical assistance support for training in community organizing  $ 2,500

Northwest Community Organization
Toward costs of outreach work to build membership of churches and settlement houses to address neighborhood economic, education and crime problems  10,000

Organization of the NorthEast
Second payment of $20,000 two-year grant for organizing on school reform and housing issues and leadership development in Chicago’s Uptown/Edgewater area  10,000

Organization of the NorthEast
For mentoring relationship between ONE’s director and a senior organizing expert  3,500

Organization of the NorthEast
First payment of $43,500 two-year grant for community organizing effort in Chicago’s northside Uptown neighborhood and ongoing professional development of director  23,500

Rogers Park Tenants Committee
Renewal operating support for multi-issue community organizing effort on Chicago’s far north side  15,000

Senior Caucus of the Jane Addams Center
Technical assistance grant to strengthen organizing capacity of senior citizen organization on Chicago’s north side  2,000

South Suburban Action Conference (Country Club Hills)
Second payment of $25,000 operating grant for community organization in Chicago’s south suburbs working on housing and crime issues  15,000

South Suburban Action Conference (Country Club Hills)
Renewal operating support  25,000

St. Pius X Catholic Church, fiscal agent for Cicero, Berwyn, Stickney Interfaith Leadership Project (Stickney)
For community organizing effort in near western suburbs of Chicago  12,000
United Citizens Organization of East Chicago, Inc.  
(East Chicago, IN)
Second payment of $18,500 grant for organizing effort in Northwest Indiana city dealing with school reform, health care and air quality issues. Technical assistance grant included.  
$8,500

United Citizens Organization of East Chicago, Inc.  
(East Chicago, IN)
Renewal support for multi-issue community organizing  
18,500

United Neighborhood Organization of Little Village
First payment of $15,000 grant for community organizing on Chicago’s near southwest side  
7,500

United Neighborhood Organization of Southeast Chicago
For community organizing on issues of school reform, housing and area concerns such as waste disposal and potential new airport construction on Chicago’s far southeast side  
10,000

Voice of the People in Uptown, Inc.
Restricted to community organizing program of long-time nonprofit housing developer in Chicago’s Uptown neighborhood  
10,000

Other Community Programs

CPAs for the Public Interest
For organization offering pro-bono assistance to non-profits  
5,000

Center for Neighborhood Technology
First payment of two-year $17,500 grant for THE NEIGHBORHOOD WORKS, a publication on community-based issues and initiatives  
10,000

Centers for New Horizons
For management restructuring recommendations in expanding, multi-faceted community organization  
5,000

City Colleges of Chicago Foundation, fiscal agent for Chicago Video Project
Restricted to Chicago Video Project’s costs of producing community organizing training tapes  
10,000
City Colleges of Chicago Foundation, fiscal agent for Community Media Workshop
Restricted to Community Media Workshop project assisting non-profit organizations in dealing with the media $ 10,000

Council for Community-Based Development, fiscal agent for The Program Company
Toward production costs of TV documentary, FROM THE BOTTOM UP, stressing citizen involvement and development of neighborhood leaders 4,500

Civic, Public Policy and Planning
American Jewish Committee, fiscal agent for Committee on Decent Unbiased Campaign Tactics (CONDUCT)
To monitor, investigate and discourage political appeals to bias based on race, ethnicity, religion or gender in Chicago-area election campaigns 10,000

Chicago Coalition for the Homeless
Salary support of program associate for housing advocacy at coalition seeking permanent and preventive solutions to homelessness 21,500

Chicago Community Trust, fiscal agent for Government Assistance Project
Restricted to the Senior Executive Training Seminar for Chicago and Cook County senior government managers designed to improve effectiveness of government managers 15,000

Chicago Sexual Assault Services Network
Toward advocacy, policy and educational activities intended to reduce sexual violence and to improve responses of government institutions and community in assisting victims of assault 7,000

Citizens Information Service of Illinois
Restricted to publicity of the “Chicago City Council Report” and to Prof. Richard Simpson’s related research at University of Illinois 35,000

Community Renewal Society, fiscal agent for Neighborhood Capital Budget Group
Renewal support for citywide coalition to reform Chicago’s capital improvement investment policies 7,500
Friends of the Parks
First payment of two-year $15,000 grant for Neighborhood Park Initiative to improve parks in low-income communities in Chicago $10,000

Lakeview Tenants Organization, fiscal agent for Lakeview Community Planning Committee
To conduct community-wide survey and three regional meetings in Lakeview to construct a development plan which speaks to Lakeview’s diverse population 1,500

Landmarks Preservation Council of Illinois
Restricted to support of researcher for “Saving the First City: Partnership for a Preservation Agenda” project 15,000

National Training & Information Center, fiscal agent for Chicago Electric Options Campaign
For efforts by community and civic groups to educate and involve the public in decision making on energy service issues as Chicago’s 40-year electric franchise agreement with Commonwealth Edison expires 15,000

Roosevelt University, Institute for Metropolitan Affairs
Restricted to costs of providing recommendations for Cook County government improvements 4,000

Woodstock Institute
Restricted to publishing a “user-friendly” handbook on new regulations affecting the Community Reinvestment Act for community organizations 12,000

Housing, Jobs and Economic Development

Calumet Project for Industrial Jobs (East Chicago, IN)
Renewal support for Northwest Indiana project organizing on issues of industrial job retention and economic development 10,000

Chicago Association of Neighborhood Development Organizations (CANDO)
Support for Neighborhood Investment Campaign, an effort to expand long-term, renewable funding for neighborhood-based economic development 15,000

Chicago Lawyers’ Committee for Civil Rights Under Law, Inc.
For Community Economic Development Law Project arranging pro-bono assistance for local development efforts 10,000
Chicago Rehab Network, fiscal agent for Chicago Affordable Housing Coalition
For planning retreat for members to devise strategy for developing city housing policy, public education campaign and affordable housing summit  $ 2,000

Council for Community-Based Development (Washington, DC)
For national organization working to raise awareness of community-based development and to encourage increased support of the field 1,000

Illinois Coalition for the Homeless
One-time operating support for statewide organization advocating for the homeless including suburban and rural homeless people 10,000

Lakefront Single Room Occupancy Corporation
Support for Single Room Occupancy (SRO) advocacy program to preserve and increase much needed low-income housing in Chicago 9,500

Latin United Community Housing Association
Restricted to staffing for developing Single Room Occupancy (SRO) hotel in Humboldt Park on Chicago’s west side 10,000

Lawyers’ Committee for Better Housing
Renewal support restricted to legal assistance and research for Coalition for Housing Court Reform 12,500

Metropolitan Planning Council
For travel expenses for Chicago Housing Authority staff to explore Boston Committee for Public Housing and meet with Boston’s public housing leaders 550

Metropolitan Planning Council
To support documentation and dissemination effort for Council’s multi-year effort to improve management of public housing 7,500

Statewide Housing Action Coalition, fiscal agent for Chicago Affordable Housing Coalition
Restricted to direct costs of the Housing Summit October 6, 1990 1,000
Statewide Housing Action Coalition
Technical assistance restricted to strategy planning and follow-up of statewide public housing conference $ 3,500

Justice, Governance and Equal Opportunity

Illinois Pro-Choice Alliance Educational Fund
Restricted to project to conduct public education and outreach activities among minority organizations 5,000

Leadership Council for Metropolitan Open Communities
Restricted to project to identify and reduce discrimination by landlords against low-income minority families holding Section 8 rent subsidy certificates 15,000

Public Policies Affecting Families

Austin Peoples Action Center
To study feasibility of adding a public policy project to agency's programs 4,000

Chicago Commons Association
Second payment of $35,000 grant for project director to develop model community-based program coordinating adult literacy and job training services 17,500

Chicago Commons Association
First payment of renewal $35,000 grant 17,500

Chicago Jobs Council
Restricted to Project Jobs, a task force-based initiative examining job training and placement programs and developing and advocating for comprehensive jobs policy for the city 30,000

Day Care Action Council of Illinois
First payment of two-year $76,000 renewal grant to improve day care policies and child care provisions within the Illinois Department of Public Aid system 37,000

French American Foundation (New York, NY)
To co-sponsor Working Forum on early childhood day care and education issues in Chicago 3,000
Illinois Caucus on Teenage Pregnancy
Second payment of two-year $74,215 grant to monitor the impact of welfare reform legislation on teen parents, to develop statewide constituency to advocate for employability programs and for related research and advocacy $38,215

Illinois Department of Public Aid
Restricted to technical assistance in planning a Paternal Self-Sufficiency Program for General Assistance participants 5,000

Illinois Task Force on Child Support
Second payment of $15,000 grant to address systemic problems in Illinois’ child support enforcement program and monitor implementation of new federal child support laws 7,500

Legal Assistance Foundation of Chicago
Second payment of two-year $100,000 grant for salary and associated costs of staff attorney to specialize in welfare-to-work policy issues in Illinois 50,000

Legal Assistance Foundation of Chicago
Technical assistance for adult education consultant to work on proposed court cases challenging inadequacy of adult education programs in Chicago City Colleges 1,500

North Business and Industrial Council of Chicago
First payment of $20,000 grant restricted to public policy initiative involving manufacturers in efforts to make job training systems more responsive to businesses that employ entry level workers 10,000

Northwestern University, Center for Urban Affairs and Policy Research (Evanston)
Second payment of two-year $69,230 renewal grant for policy research and dissemination of lessons learned at Project Match, a community-based program to assist adults on welfare to achieve economic independence 29,730

Public Welfare Coalition
For public policy, advocacy and public education activities to promote better understanding of conditions affecting Illinois’ poorest residents and more effective employment policies 20,000
Travelers & Immigrants Aid of Chicago
For research and policy initiative on homelessness among women and children conducted by Chicago Institute on Urban Poverty $20,000

University of Illinois at Chicago, Center for Urban Economic Development
Planning grant to develop comprehensive, coordinated plan for monitoring and evaluating implementation of Family Support Act in Illinois 12,000

Westside Holistic Family Center
Second year funding for Project Mandate, a welfare-to-work effort for young men on Chicago’s west side 14,000

| Total Community and Civic | $1,073,645 |

EDUCATION

Higher and Continuing Education

Native American Educational Services, Inc.
Reconstruction of NAES College facilities and replacement of furniture and equipment after fire 5,000

Pre-Collegiate Education

Academic Development Institute (Lincoln, IL)
Second payment of final two-year $15,000 grant restricted to Family Studies Institute, a reading and study program involving parents and families of Chicago Public School students 7,500

Chicago Lawyers’ Committee for Civil Rights Under Law, Inc., fiscal agent for Lawyers School Reform Advisory Project
Renewal grant restricted to joint effort of Chicago Lawyers’ Committee and Business & Professional People for the Public Interest to provide pro-bono legal assistance for local school councils 20,000

Chicago Panel on Public School Policy & Finance
First payment of three-year $120,000 grant for “Monitoring School Reform in Chicago” project 40,000
<table>
<thead>
<tr>
<th>Organization</th>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Chicago Urban League</td>
<td>Restricted to public education efforts of the League’s “Inequity in Public School Financing in the State of Illinois” project</td>
<td>$ 20,000</td>
</tr>
<tr>
<td>Community Renewal Society, fiscal agent for Citywide Coalition for School Reform</td>
<td>Toward start-up costs to staff coalition to promote communication, coordination and implementation of public school reform through efforts of broad cross secton of school-based and nonprofit organizations</td>
<td>10,000</td>
</tr>
<tr>
<td>Community Renewal Society, fiscal agent for Citywide Coalition for School Reform</td>
<td>Restricted to school reform retreat for citywide coalition of parents, teachers, principals, organizers and school reform activists</td>
<td>4,000</td>
</tr>
<tr>
<td>Designs for Change</td>
<td>First payment of three-year $150,000 renewal grant for SCHOOLWATCH, a program of parent organizing, advocacy and technical assistance to local school councils, community groups and parents</td>
<td>50,000</td>
</tr>
<tr>
<td>Fel-Pro/Mecklenburger Foundation</td>
<td>Renewal support for regranting through the Fund for Educational Reform to applicants pursuing parent and community involvement in school reform</td>
<td>10,500</td>
</tr>
<tr>
<td>Near North Development Corporation</td>
<td>Restricted to school reform on Chicago’s near north side</td>
<td>10,000</td>
</tr>
<tr>
<td>Rochelle Lee Fund</td>
<td>One-time matching offer for community-supported program awarding grants to public school teachers for projects encouraging students in voluntary reading</td>
<td>10,000</td>
</tr>
<tr>
<td>Roosevelt University, fiscal agent for Teacher Task Force</td>
<td>Restricted to citywide Teacher Task Force’s support and training for the Professional Personnel Advisory Committees, a teacher component of Chicago’s school reform effort</td>
<td>12,000</td>
</tr>
</tbody>
</table>

Total Education $199,000
## Performing Arts

**Chicago Opera Theater**  
First payment of two-year $20,000 grant for general operating support  
$10,000

**Chicago Theatre Company**  
To support marketing program for 1990-91 season  
2,500

**Court Theatre Fund**  
First payment of two-year $20,000 grant toward costs of employing development director  
10,000

**ETA Creative Arts Foundation**  
General support  
10,000

**Joseph Holmes Dance Theatre**  
Second payment of three-year $30,000 grant for operating support  
10,000

**Hubbard Street Dance Company**  
Second payment of three-year $30,000 grant for operating support  
10,000

**Illinois Theatre Center (Park Forest)**  
Operating support for Professional Equity Resident Theatre in Chicago’s south suburbs  
5,000

**Lighthouse Opera of the North Shore, Inc.**  
General support  
10,000

**Mexican Fine Arts Center**  
First payment of two-year $20,000 grant to support performing arts activities  
10,000

**MoMing Dance and Arts Center**  
Operating support for 17-year-old dance and arts center on Chicago’s north side  
10,000

**Music of the Baroque Concert Series, Inc.**  
First payment of two-year $20,000 grant for operating expenses  
10,000

**Northlight Theatre (Evanston)**  
First payment of two-year $20,000 grant for operating support  
10,000
Pegasus Players
Second payment of three-year $30,000 grant for theater group active in community outreach in the Uptown area $ 10,000

Remains Theatre
Second payment of two-year $20,000 grant for operating support 10,000

Shakespeare Repertory
For Chicago’s professional Shakespeare theatre 10,000

Steppenwolf Theatre Company
Third payment of three-year $30,000 grant for operating support 10,000

The Next Theatre Company (Evanston)
Restricted to production of David Hare’s “Bay at Nice” and “Wrecked Eggs” 4,000

Victory Gardens Theater
Second payment of three-year $30,000 grant for operating support 10,000

Whirlwind Performance Company
Restricted to “Talented Teachers” program to enable teachers to expand use of performing arts in classrooms 5,000

Total Arts and Humanities $166,500

HEALTH

Health Education, Prevention and Services

Healthy Mothers and Babies Coalition
Technical assistance grant for advocacy organization active in infant mortality and health issues affecting low-income women and children 1,000

Healthy Mothers and Babies Coalition
First payment of two-year $16,000 grant for operating support 11,000

Total Health $ 12,000
## MISCELLANEOUS

<table>
<thead>
<tr>
<th>Organization</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>The Foundation Center (New York, NY)</td>
<td>$4,500</td>
</tr>
<tr>
<td>For operating support</td>
<td></td>
</tr>
<tr>
<td><strong>Kartemquin Educational Films</strong></td>
<td>$10,000</td>
</tr>
<tr>
<td>Restricted to production of HOOP DREAMS, an educational video exploring the</td>
<td></td>
</tr>
<tr>
<td>world of inner-city basketball in Chicago and the unrealistic dreams it</td>
<td></td>
</tr>
<tr>
<td>sometimes fosters</td>
<td></td>
</tr>
<tr>
<td><strong>St. Joseph's Catholic Church, fiscal agent for Bethany House</strong></td>
<td>$500</td>
</tr>
<tr>
<td>(Fond du Lac, WI)</td>
<td></td>
</tr>
<tr>
<td>Contribution in memory of Louis G. Rolling</td>
<td></td>
</tr>
</tbody>
</table>

**Total Miscellaneous** $15,000

**Total Chicago Grants Paid** $1,466,145
Independent Auditors' Report

The Board of Trustees
Woods Charitable Fund, Inc.:

We have audited the accompanying statement of assets and fund balance arising from cash transactions of the Woods Charitable Fund, Inc. as of December 31, 1990, and the related statements of changes in income fund and changes in principal fund arising from cash transactions for the year then ended. These financial statements are the responsibility of the Fund's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

The Fund's policy is to prepare financial statements on the basis of cash receipts and disbursements, which is a comprehensive basis of accounting other than generally accepted accounting principles. Consequently, certain revenue and the related assets are recognized when received rather than when earned, and certain expenses are recognized when paid rather than when the obligation is incurred.

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets and fund balance arising from cash transactions of the Woods Charitable Fund, Inc. at December 31, 1990, and the changes in income and principal fund balances arising from cash transactions for the year then ended, on the basis of accounting described in the preceding paragraph.

KPMG Peat Marwick

Chicago, Illinois
February 15, 1991
## Statement of Assets and Fund Balance

**Woods Charitable Fund, Inc.**  
December 31, 1990

### Assets

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash (including savings accounts and money market accounts)</td>
<td>$1,555,188.10</td>
</tr>
<tr>
<td>Investment securities:</td>
<td></td>
</tr>
<tr>
<td>- Certificates of deposit, at cost which approximates market</td>
<td>$500,000.00</td>
</tr>
<tr>
<td>- Treasury notes and bills, at cost (market value $4,208,378.75)</td>
<td>$4,183,704.99</td>
</tr>
<tr>
<td>- Common and preferred stocks, at cost or approximate market value at dates contributed (market value $34,304,688.00)</td>
<td>$25,635,330.30</td>
</tr>
<tr>
<td>The Golder, Thoma Fund (note 5)</td>
<td>$499,298.00</td>
</tr>
<tr>
<td></td>
<td>$32,373,521.39</td>
</tr>
</tbody>
</table>

### Fund Balance

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Principal fund (Exhibit C)</td>
<td>$32,373,521.39</td>
</tr>
</tbody>
</table>

*See accompanying notes to financial statements.*
## STATEMENT OF CHANGES IN INCOME FUND
### (EXHIBIT B)

Woods Charitable Fund, Inc.  
Year Ended December 31, 1990

### Income

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Interest:</td>
<td></td>
</tr>
<tr>
<td>Certificates of deposit</td>
<td>$20,199.86</td>
</tr>
<tr>
<td>Treasury notes</td>
<td>220,109.21</td>
</tr>
<tr>
<td>Treasury bills</td>
<td>87,035.65</td>
</tr>
<tr>
<td>Checking accounts, interest bearing</td>
<td>25,308.97</td>
</tr>
<tr>
<td>Miscellaneous interest</td>
<td>1,081.43</td>
</tr>
<tr>
<td><strong>Total interest income</strong></td>
<td><strong>353,735.12</strong></td>
</tr>
<tr>
<td>Dividends</td>
<td>677,388.41</td>
</tr>
<tr>
<td>Money market funds</td>
<td>272,766.00</td>
</tr>
<tr>
<td>The Goldner, Thoma Fund income (note 5)</td>
<td>211,553.00</td>
</tr>
<tr>
<td>Refund of 1989 excise tax</td>
<td>5,054.71</td>
</tr>
<tr>
<td>Miscellaneous income</td>
<td>3,152.99</td>
</tr>
<tr>
<td><strong>Total income</strong></td>
<td><strong>1,523,650.23</strong></td>
</tr>
</tbody>
</table>

### Deductions

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Grants paid</td>
<td>2,388,390.69</td>
</tr>
<tr>
<td>Expenses</td>
<td>532,962.71</td>
</tr>
<tr>
<td>Estimated excise tax paid on 1990 investment income</td>
<td>75,625.00</td>
</tr>
<tr>
<td><strong>Total deductions</strong></td>
<td><strong>2,996,978.40</strong></td>
</tr>
</tbody>
</table>

Excess of deductions over income for the year ended December 31, 1990: $1,473,328.17

*See accompanying notes to financial statements.*

## STATEMENT OF CHANGES IN PRINCIPAL FUND
### (EXHIBIT C)

Woods Charitable Fund, Inc.  
Year Ended December 31, 1990

Principal fund balance at December 31, 1989: $31,543,537.48

Subtractions from principal for year ended December 31, 1990:
- Loss on maturity of bonds: (9,552.37)
- Excess of deductions over income (Exhibit B): (1,473,328.17)

Additions to principal for year ended December 31, 1990:
- Gain on sale of common and preferred stocks: 2,312,864.45

Principal fund balance at December 31, 1990: $32,373,521.39

*See accompanying notes to financial statements.*
NOTES TO FINANCIAL STATEMENTS

Woods Charitable Fund, Inc.  December 31, 1990

(1) **Historical Information**
Woods Charitable Fund, Inc. (the Fund) was incorporated in the State of Nebraska on November 7, 1941 as a charitable corporation not for pecuniary gain. On September 15, 1961 the Articles of Incorporation were amended to qualify the Fund under the Nebraska Nonprofit Corporation Act of 1959.

(2) **Market Value of Fund's Assets**
Market values at December 31, 1990 were determined as follows:

In United States Government at latest bid quotation.

Common and preferred stocks at closing prices of national securities exchanges or latest bid quotation.

Including cash, the total market value of the Fund's assets at December 31, 1990 is $41,822,094.85.

(3) **Federal Excise Tax**
The Internal Revenue Service has classified the Fund as a private foundation as defined in Section 509(a) of the Internal Revenue Code.

Estimated 1990 federal excise tax liability is $80,200.00, against which estimated excise tax payments of $75,625.00 have been made.

(4) **Commitments to Pay Grants**
The Fund is committed to pay grants aggregating $1,387,471.44 at December 31, 1990. Certain of such commitments are contingent upon the fulfillment of specified conditions.

(5) **Investment in The Golder, Thoma Fund**
The Fund, as of December 31, 1990, has made capital contributions in the amount of $1,500,000.00 to The Golder, Thoma Fund, a venture capital partnership. During the period of investment the Fund has shared in the results of the partnership and has received a return of part of the capital invested. The investment's fair market value of $1,253,840.00 at December 31, 1990, is computed by the Fund's investment in Golder, Thoma plus its portion of the unrealized appreciation of partnership assets as determined by Golder, Thoma in its annual financial statements. The following summarizes activity regarding the Fund's investment for the year ended December 31, 1990:

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Investment at December 31, 1989</td>
<td>$ 923,692.00</td>
</tr>
<tr>
<td>Pro rata portion of net income of The Golder, Thoma Fund for the year ended December 31, 1990</td>
<td>211,553.00</td>
</tr>
<tr>
<td></td>
<td>1,135,245.00</td>
</tr>
<tr>
<td>Less cash receipts during 1990</td>
<td>635,947.00</td>
</tr>
<tr>
<td>Investment at December 31, 1990</td>
<td>$ 499,298.00</td>
</tr>
</tbody>
</table>